



## PRIVATIZATION AND MANAGEMENT OFFICE

### INVITATION TO BID

The Privatization and Management Office ("PMO") is offering for sale through Public Auction on an "as-is, where is" basis, the properties described hereunder:

Lot No.	TCT No.	Area (sq.m)	Location	Base Price	Participation Fee	Pre-Bid Conference	Bid Submission Deadline	Date of Release of Bidding Documents
<b>I. Lots located in General Santos City</b>								
1	T-92278	361	Brgy. Labangcal (Makar), Gen. Santos City	₱ 1,666,400.00	₱5,000.00	December 21, 2018 11:00 am	January 11, 2019 1:00 pm	December 10, 2018 until the day immediately preceding the Bid Submission Deadline.
	T-92279	861						
	T-92280	861						
2	T-35419	478	Yumang Subd., Brgy. San Isidro, Gen. Santos City	₱ 3,439,800.00	₱5,000.00			
	T-35418	478						
	T-35420	477						
3	T-35421	478	Brgy. Sinawal, Gen. Santos City	₱ 998,720.00	₱1,500.00			
	T-39237	10,000						
4	T-39710	4,984	Brgy. Lagao, Gen. Santos City	₱ 950,000.00	₱1,500.00			
	T-28978	380						
5	T-39233	600	Brgy. Calumpang, Gen. Santos City	₱ 360,000.00	₱1,500.00			
6	T-89071	520	Pina St., Brgy. Dadiangas North, Gen. Santos City	₱ 2,652,000.00	₱5,000.00			

The properties are being offered at their respective Base Price as set forth above. The prices are payable in cash or in the form of a bank manager's check, and exclusive of any and all taxes. All taxes, fees and expenses pursuant to or in relation to the sale of the properties shall be borne by the Buyer. Bids must not be lower than the Base Price for each of the relevant lots.

The Bidding Package, which includes the authenticated Asset Specific Bidding Rules ("ASBR") and the Asset Specific Catalogue ("ASC"), shall be issued during banking hours (8:00 a.m. to 3:00 p.m.) at the Al-Amanah Islamic Bank General Santos Branch - Pres. Sergio Osmeña Avenue, General Santos City as set forth above. As a prerequisite to the issuance of the Bidding Package, interested parties shall pay a non-refundable Participation Fee as set forth above.

Interested parties who have been issued the Bidding Package may conduct a **due diligence audit** of the relevant lot starting **December 6, 2018** until the day immediately preceding the Bid Submission Deadline for the relevant property.

A **Pre-bidding Conference** will be held at the *Development Bank of the Philippines (DBP) Roxas Avenue, General Santos City* on the respective dates set forth above. Only interested bidders who availed of the Bidding Package are allowed to attend the said conference.

**Submission of bids** will be held at the *Development Bank of the Philippines (DBP) Roxas Avenue, General Santos City* on the respective dates set forth above. The **opening and tabulation of bids** shall be done on the same date, immediately after the Bid Submission Deadline.

Bidders must comply with the requirements provided in the ASBR, and shall be required to submit a Bid Deposit equivalent to at least ten percent (10%) of the bid price indicated in the ASBR ("the Bid Deposit"), the Bid Deposit may be in the form of cash or a bank manager's check, issued by a reputable commercial bank within Metro Manila acceptable to PMO, payable to the "Privatization and Management Office."

The opening and evaluation of bids shall only be for the purpose of determining the highest qualified financial bid, which shall be subject to the approval of the Privatization Council prior to any award. Full payment of the Purchase Price for the relevant lot shall be made within the specific periods from receipt of the Notice.

Interested parties may contact:

**Marketing Division**  
**PRIVATIZATION AND MANAGEMENT OFFICE**  
 104 Gamboa Street, Legaspi Village, Makati City  
 Telephone Nos. : (02) 8188305 or (02) 817-6331

Fax No. : (02) 893-3453 or (02) 8922145  
Cellphone No. : (0920) 908-5643  
Email : [md1@pmo.gov.ph](mailto:md1@pmo.gov.ph)

PMO reserves the right to reject any or all bids, or to waive any defect or required formality therein, and to accept the bids considered most advantageous to the National Government. PMO may resort to other modes of disposition provided under existing laws, rules and regulations in case of a failure of public bidding.

PMO does not assume any obligation to compensate or indemnify parties for any expense or loss that may be incurred as a result of their participation in the bidding process for any of the lots nor does it guarantee that an award will be made. The PMO reserves the right to modify, supplement or change the ASBR, or any document included in the Bidding Package, and any other aspect of the bidding process at any time, including the schedule and venue provided herein, for any reason and without giving prior notice. Bidders shall be notified subsequently of such modifications, supplements or changes.

**(Sgd)ATTY. GERARD L. CHAN**  
*Chief Privatization Officer*