

PRIVATIZATION AND MANAGEMENT OFFICE

INVITATION TO BID

The Privatization and Management office (“PMO”) is offering for sale through Public Bidding on an “as-is, where-is” basis, the properties described hereunder:

Lot No.	TCT NO.	Area (sq. m.)	Location	Base Price	Participation Fee	Pre-Bid Conference Date and Venue	Bid Submission Deadline and Venue	Date of Release of Bidding Documents
I. Lot located in Sucat, Parañaque City								
1	150762	5,500	Dr. A. Santos Avenue (Sucat Road), Parañaque City	₱ 275,000,000.00	₱ 5,000.00	March 8, 2019 10:00 A.M. 4 th Floor, PMO Office	March 18, 2019 11:00 A.M. 4 th Floor, PMO Office	February 27, 2019 until the day immediately preceding the Bid Submission Deadline
II. Lot located in Roxas Boulevard, Pasay City								
1	142121	919	Roxas Boulevard, Pasay City	₱ 308,000,000.00	₱ 5,000.00	March 8, 2019 2:00 P.M. 4 th Floor, PMO Office	March 18, 2019 2:00 P.M. 4 th Floor, PMO Office	February 27, 2019 until the day immediately preceding the Bid Submission Deadline
III. Lots located in San Francisco, Quezon								
1	T-379883	14,278	Brgy. Pagsangahan, San Francisco, Quezon	₱ 2,509,120.00	₱ 5,000.00	March 4, 2019 10:00 A.M. 4 th Floor, PMO Office.	March 6, 2019 10:00 A.M. 4 th Floor, PMO Office	February 27, 2019 until the day immediately preceding the Bid Submission Deadline
	T-379884	111,178						
IV. Unserviceable properties located in Manapla, Negros Occidental								
1	Unserviceable machineries, equipment and dilapidated building		Barangay Purisima, Manapla Negros Occidental	₱ 2,100,000.00	₱ 5,000.00	March 11, 2019 11:00 A.M. New Sum-ag-Punta, Taytay Road, Barangay Sum-ag, Bacolod City	March 20, 2019 2:00 P.M. New Sum-ag-Punta, Taytay Road, Barangay Sum-ag, Bacolod City	February 27, 2019 until the day immediately preceding the Bid Submission Deadline

The properties are being offered at their respective Base Price as set forth above. The prices are payable in cash or in the form of a bank manager’s check, and exclusive of any and all taxes. All taxes, fees and expenses pursuant to or in relation to the sale of the properties shall be borne by the Buyer. Bids must not be lower than the Base Price for each of the relevant lots.

The Bidding Documents, which includes the authenticated Asset Specific Bidding Rules (“ASBR”) and the Asset Specific Catalogue (“ASC”), shall be issued during office hours (8:00 a.m. to 5:00 p.m.) at the 5th Floor, Privatization and Management Office (PMO), 104 Gamboa St., Legaspi Village, Makati City as set forth above. For the Bidding Documents of **lots located in San Francisco, Quezon and Unserviceable Properties only**, PMO may send it via a courier only upon receipt of payment by PMO of a participation fee as set forth above. Please contact our Marketing Division at telephone nos. (02) 818-8305 or (02) 817-6331 for the details of payment.

As a prerequisite to the issuance of the Bidding Documents, interested parties shall pay a non-refundable Participation Fee as set forth above. Interested parties who have been issued the Bidding

Documents may conduct a **due diligence audit** of the relevant lot starting **February 27, 2019** until the day immediately preceding the Bid Submission Deadline for the relevant property.

A **Pre-bidding Conference** will be held for specific lots as set forth above. Only interested bidders who availed of the Bidding Documents are allowed to attend the said conference.

Submission of bids shall be held on the respective dates and venue set forth above. The **opening and tabulation of bids** shall be done on the same date, immediately after the Bid Submission Deadline.

Bidders must comply with the requirements provided in the ASBR, and shall be required to submit a Bid Deposit equivalent to at least ten percent (10%) of the bid price indicated in the ASBR ("the Bid Deposit"), the Bid Deposit may be in the form of cash or a bank manager's check, issued by a reputable commercial bank acceptable to PMO, payable to the "Privatization and Management Office."

The opening and evaluation of bids shall only be for the purpose of determining the highest qualified financial bid, which shall be subject to the approval of the Privatization Council prior to any award. Full payment of the Purchase Price for the relevant lot shall be made within the specific periods from receipt of the Notice.

Interested parties may contact:

Marketing Division

PRIVATIZATION AND MANAGEMENT OFFICE

104 Gamboa Street, Legaspi Village, Makati City

Telephone Nos. : (02) 818-8305 or (02) 817-6331

Fax Nos. : (02) 893-3453 or (02) 892-2145

PMO reserves the right to reject any or all bids, or to waive any defect or required formality therein, and to accept the bids considered most advantageous to the National Government. PMO may resort to other modes of disposition provided under existing laws, rules and regulations in case of a failure of public bidding.

PMO does not assume any obligation to compensate or indemnify parties for any expense or loss that may be incurred as a result of their participation in the bidding process for any of the lots nor does it guarantee that an award will be made. The PMO reserves the right to modify, supplement or change the ASBR, or any document included in the Bidding Documents, and any other aspect of the bidding process at any time, including the schedule and venue provided herein, for any reason and without giving prior notice. Bidders shall be notified subsequently of such modifications, supplements or changes.

(Sgd) ATTY. GERARD L. CHAN
Chief Privatization Officer