



PRIVATIZATION AND MANAGEMENT OFFICE

INVITATION TO BID

The Privatization and Management office (“PMO”) is offering for sale through Public Auction on an “**as-is, where-is**” basis, the properties described hereunder:

Lot No.	TCT NO.	Area (sq.m.)	Location	Base Price	Participation Fee
1	T-39237	10,000	Brgy. Sinawal, Gen. Santos City	₱ 600,000.00	₱ 1,500.00
2	T39710	4,984		₱ 399,000.00	₱ 1,500.00
3	T-28978	380	Brgy. Lagao, Gen. Santos City	₱ 950,000.00	₱ 1,500.00
4	T-92278	361	Brgy. Calumpang, Gen. Santos City	₱ 288,730.68	₱ 1,500.00
5	T-92279	861		₱ 688,634.66	₱ 1,500.00
6	T-92280	861		₱ 688,634.66	₱ 1,500.00
7	T-89071	520	Piña St., Brgy. Dadiangas North, Gen. Santos City	₱ 2,652,000.00	₱ 5,000.00
8	T-35421	478	Yumang Subd., Brgy. San Isidro, Gen. Santos City	₱ 860,450.00	₱ 1,500.00
9	T-35419	478		₱ 860,450.00	₱ 1,500.00
10	T-35420	477		₱ 858,650.00	₱ 1,500.00
11	T-35418	478		₱ 860,450.00	₱ 1,500.00
12	T-46934	291	Rañada Subd., Brgy. Poblacion, Polomolok, South Cotabato	₱ 204,000.00	₱ 1,500.00
13	T-39233	600	Brgy. Calumpang, Gen. Santos City	₱ 360,000.00	₱ 1,500.00

The properties are being offered at their respective Base Price as set forth above. The price is payable in cash, and exclusive of any and all taxes. All taxes, fees, and expenses pursuant to or in relation to the sale of the properties shall be borne by the Buyer. Bids must not be lower than the Base Price for each of the relevant lots.

The Bidding Package, which includes the authenticated Asset Specific Bidding Rules (“ASBR”) and the Asset Specific Catalogue (“ASC”), shall be issued starting March 26, 2018 until April 13, 2018 during banking hours (9:00 a.m. to 3:00 p.m.) at the **Al-Amanah Islamic Investment Bank of the Philippines (AAIIBP) Ground Floor, JMP Bldg., Osmeña St. cor Champaca Sts., General Santos City**. As a prerequisite to the issuance of the Bidding Package, interested parties shall pay a non-refundable Participation Fee as set forth above.

Interested parties who have been issued the Bidding Package may conduct a **due diligence audit** of the relevant lot starting **March 26, 2018** until the day immediately preceding the Bid Submission Deadline or until **April 20, 2018**.

A **Pre-bidding Conference** will be held on **April 10, 2018** at the **Development Bank of the Philippines (DBP) Roxas Avenue, General Santos City**. Only interested bidders who availed of the Bidding Package are allowed to attend the said conference.

Submission of bids shall be held at **Development Bank of the Philippines (DBP) Roxas Avenue, General Santos City** from **9:00 a .m. to 10:00 a.m.** on **April 20, 2018**. The **opening and tabulation of bids** shall be done at **10:00 a.m. on the same date**, immediately after the Bid Submission Deadline.

Bidders must comply with the requirements provided in the ASBR, and shall be required to submit a Bid Deposit equivalent to at least ten percent (10%) of the bid price indicated in the ASBR (“the Bid Deposit”). The Bid Deposit may be in the form of cash or bank manager’s check, issued by a reputable commercial bank within Metro Manila and/or General Santos City acceptable to PMO, payable to the “Privatization and Management Office.”

The opening and evaluation of bids shall only be for the purpose of determining the highest qualified financial bid, which shall be subject to the approval of the Privatization Council prior to any award. Full payment of the Purchase Price for the relevant lot shall be made within the specified periods from receipt of the Notice.

Interested parties may contact:

Marketing Division

PRIVATIZATION AND MANAGEMENT OFFICE

104 Gamboa Street, Legaspi Village, Makati City

Telephone Nos. : (02) 818-8305 or (02) 817-6331

Fax Nos. : (02) 893-3453 or (02) 892-2145

Cellphone No. : (0920) 908-5643

Email : md1@pmo.gov.ph

PMO reserves the right to reject any or all bids, or to waive any defect or required formality therein, and to accept the bids considered most advantageous to the National Government. PMO may resort to other modes of disposition provided under existing laws, rules and regulations in case of a failure of public bidding.

PMO does not assume any obligation to compensate or indemnify parties for any expense or loss that may be incurred as a result of their participation in the bidding process for any of the lots, nor does it guarantee that an award will be made. The PMO reserves the right to modify, supplement or change the ASBR, or any document included in the Bidding Package, and any other aspect of the bidding process at any time, including the schedule and venue provided herein, for any reason and without giving prior notice. Bidders shall be notified subsequently of such modifications, supplements or changes.