



Republic of the Philippines
Department of Finance
PRIVATIZATION AND MANAGEMENT OFFICE

BID BULLETIN NO. 1

FOR THE DISPOSITION OF THIRTEEN (13) PARCELS OF LAND OF FORECLOSED PROPERTIES OF AL-AMANAH ISLAMIC INVESTMENT BANK OF THE PHILIPPINES (AAIIBP) LOCATED IN POLOMOLOK, SOUTH COTABATO AND VARIOUS AREAS IN GENERAL SANTOS CITY

A. Notice to Bidders

Bidders are hereby notified of the clarifications on the Invitation to Bid published in Business World, Philippine Daily Inquirer and Philippine Star on March 21, 22 and 23, 2018 for the disposition of the Privatization and Management Office's (PMO) various properties .

This Bid Bulletin dated 19 March 2018 will be made available to all prospective bidders who have paid the non-refundable participation fee and have secured the Bidding Documents

It is conclusively presumed that in the preparation of its Bid, the Bidder has taken into account the information and procedures set forth in the Bidding Documents and this Bid Bulletin.


B. Reminders/Clarifications

1. The Submission and Opening of Bids is on 20 April 2018 at 10:00 a.m., 2/F DBP Bldg, Roxas Avenue, General Santos City. Late comers will not be entertained and will be declared in default.
2. Please note that the area Lot 2 should be 10,000 square meters and not 10,0000.
3. Transfer Certificate of Title (TCT) of Lot 13 should be T-39233 and not T-395232.
4. Please note also that the issuance of the bidding package has commenced on March 26, 2018 and ended on April 13, 2018, during banking hours (9:00 a.m. to 3:00 p.m.) at the Al-Amanah Islamic Investment Bank of the Philippines (AAIIBP), Ground Floor, JMP Building, Osmeña cor. Champaca Sts. General Santos City.

C. Miscellaneous

1. The provisions of the Bidding Documents shall continue to bind the Bidders and shall remain effective unless inconsistent with the provisions of this Bid Bulletin No. 1.
2. The validity, legality or enforceability of the remaining provisions of each and all of the Bidding Documents and this Bid Bulletin No. 1 will not be affected in case any one or more of the provisions are held to be invalid, illegal or unenforceable.

19 April 2018, Makati City


ATTY. GERARD L. CHAN
Chief Privatization Officer

