

[Date]

PMO DISPOSITION COMMITTEE
Equity Sale - Toll Management Corporation
Privatization and Management Office
104 Gamboa Street, Legaspi Village
Makati City, Philippines

Attention: **The Chairperson**

Re: **Intent to Participate in Bidding**

Gentlemen:

We refer to your Invitation to Bid published in the Philippine Daily Inquirer, Philippine Star, and Business World on 11, 12, 13, 14, and 15 February 2019, inviting prospective bidders to participate in the competitive public bidding ("**Bidding**") for the equity sale of the Republic of the Philippines' Seventy Six Thousand (76,000) common shares ("**RoP Shares**") in Toll Management Corporation ("**TMC**"), equivalent to twenty percent (20%) of the issued and outstanding common shares of TMC (the "**Transaction**").

We would like to participate in the Bidding for the Transaction. Accordingly, in compliance with the Invitation to Bid, we enclose with this Letter of Intent the following:

(a) duly executed and notarized Confidentiality Undertaking dated [●] in the prescribed form; and

(b) [Name of Bank], [Branch], Manager's Check No. [●] dated [●] in the amount of One Hundred Thousand Pesos (PhP100,000.00), payable to the order of the Privatization and Management Office, as payment for the non-refundable Participation Fee.

If you find the foregoing sufficient, kindly issue the Asset Specific Bidding Rules - Instructions to Prospective Bidders to the undersigned prospective bidder through [Name], who has been authorized to receive the same for and on our behalf.

Kindly send any and all bid bulletins, notices, and other communications regarding the Bidding for the Transaction to the following:

[Name of Prospective Bidder]
[Address]
Email: [●]
Fax No.: [●]
Attention: [Name], [Position]

Very truly yours,

[NAME OF PROSPECTIVE BIDDER]

By:

[Name]

[Position]