



Republic of the Philippines  
Department of Finance  
**PRIVATIZATION AND MANAGEMENT OFFICE**

104 Gamboa Street, Legaspi Village, Makati City

Privatization and Management Office



DTSO-BAC-17-0026

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June 22, 2017

**NOTICE OF AWARD**

**Engr. NOEL GONZALES PUNU**

*Owner-General Manager*  
NGP Construction  
Doña Rosa Adou Street  
Toril, Davao City, Davao Del Sur

Dear **Engr. Punu**:

We are pleased to inform you that your bid proposal of **Php1,930,075.47** for Privatization and Management Office's Procurement of Contractor for Rehabilitation of SCAIC Warehouse No. 1 and Back Portion of Warehouse No. 2 with Reference No. PMO 01-2017, was considered as the Single Calculated and Responsive Bid.

You are, therefore, required to provide, within ten (10) calendar days from receipt of this Notice, the Performance Security in any of the following forms:

- a. Cash, Manager's/Cashier Check, Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a reputable local Universal or Commercial Bank in the amount equivalent to 5% of the Total Contract Price or **Php96,503.77**;
- b. Surety Bond callable upon demand preferably issued by the Government Service and Insurance System (GSIS) or by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security, in the amount equivalent to 30% of the Total Contract Price or **Php579,022.64**;
- c. Any combination of the foregoing (proportionate to share of form with respect to total amount of security).

Failure to provide PMO of the Performance Security shall constitute sufficient ground for cancellation of award.

In this connection, enclosed with this Notice of Award is the Contract for your review and signature.

Please acknowledge receipt and acceptance of this Notice of Award.

Thank you.

Very truly yours,

**GERARD L. CHAN**

*Officer-In-Charge*

*Confirmed receipt as stated:*

**Engr. NOEL GONZALES PUNU**

*Owner-General Manager*  
NGP Construction