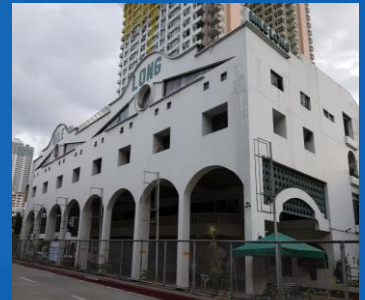


Annual Report



Privatization and Management Office

2020

20 years in 2020

PMO 2020

The Privatization and Management Office (PMO) is celebrating two decades in its given mission to take title to and possession of, conserve, provisionally manage, and dispose of assets, previously identified for privatization; and, in the process, reduce the Government's maintenance expense on non-performing assets while generating maximum cash recovery for the National Government.

The PMO envisions to promote an orderly, coordinated and efficient privatization of identified government assets; Broaden economic base by turning state-owned enterprises and under-utilized assets over to the private sector; and Provide more investment and employment opportunities to help attain economic growth and development through successful privatization of previously identified non-performing assets/entities.

The cover page shows the major assets disposed for every 5-year milestone starting from the year 2001, when PMO was organized through Executive Order No. 323 dated December 6, 2000, up until the year 2020.

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Message from the Chief Privatization Officer



It is with great pride and honor to present the PMO Annual Report for 2020.

We, at PMO, put a year behind as we cross over a state of public health emergency throughout the whole nation as a result of the Covid crisis which affected our daily lives in one way or another. It brought challenges to the overall operations of the business enterprises as well as other principal institutions in the country. The PMO was not exempted from the effects of the pandemic, thus hampering the privatization targets.

On its 20th year, the PMO generated total revenues of P44.08 billion, collected P44.22 billion, and remitted P28.26 billion to the National Treasury. To support the fight against Covid-19, we also remitted 30% of the Maintenance and Other Operating Expenses (MOOE) equivalent to over P3 million.

The PMO also passed the 1st Surveillance Audit conducted by DQS GmbH for the Recertification of ISO 9001:2015 on November 6, 2020 as well as retained its International Certification Network (IQNet) Certificate, which indicates that PMO's Quality Management System is recognized internationally.

The PMO is adapting strategies to fulfill its mandate and break uncertainties due to the effects of the pandemic. We are strengthening our capabilities, streamlining processes, and facilitating faster decision making to respond to our clients' needs. The year 2020 has been utilized for the identification of viable assets for disposition and updating of asset information to easily track the developments for each asset.

I would like to express my sincerest gratitude to the Privatization Council, headed by Secretary Carlos G. Dominguez, for his continued support to the Privatization Program of the National Government. I would also like to commend the efforts of the officers and employees for being proactive in limiting the negative effects of the pandemic, for implementing cost cutting measures in the operations of the agency and preservation of assets, and ensuring collection of income from other modes of disposition.

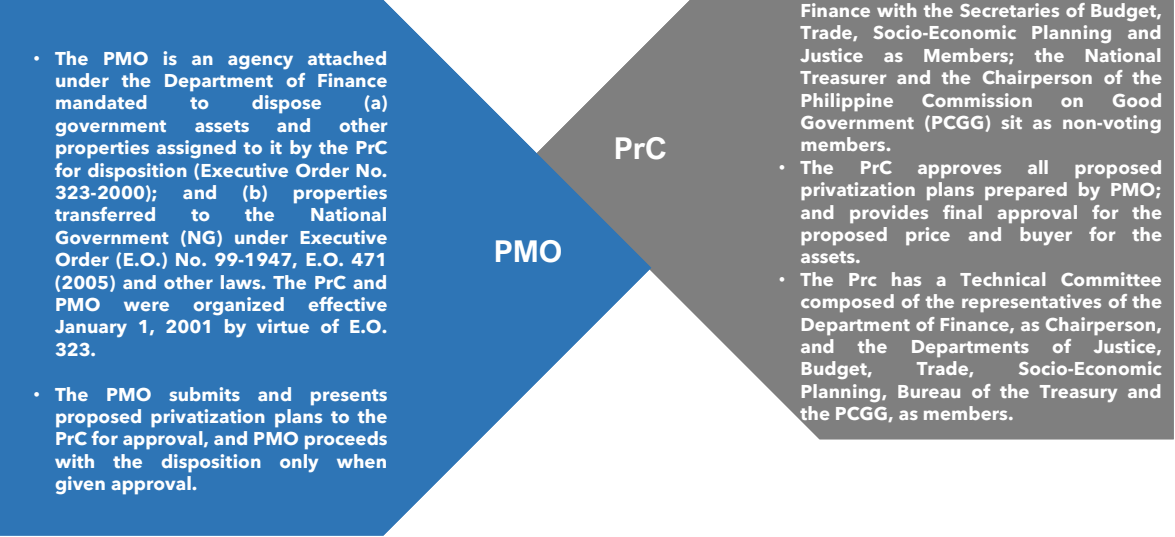
Despite these trying times, the PMO is committed to pursue its mandate to generate maximum cash recovery for the National Government and contribute to the recovery of the economy.

Happy 20th Anniversary to PMO!

(Sgd.)
ATTY. GERARD L. CHAN, CESO I
Chief Privatization Officer



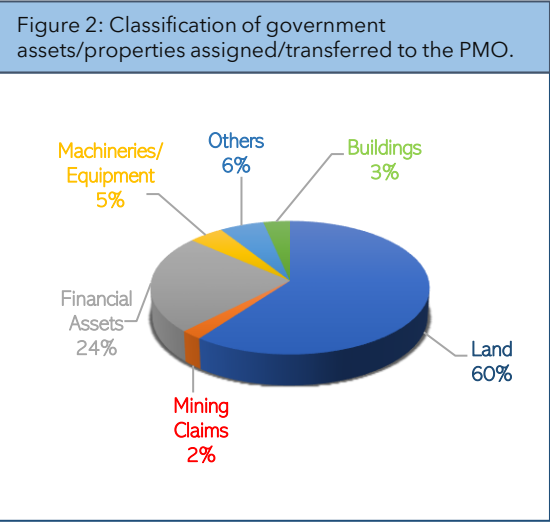
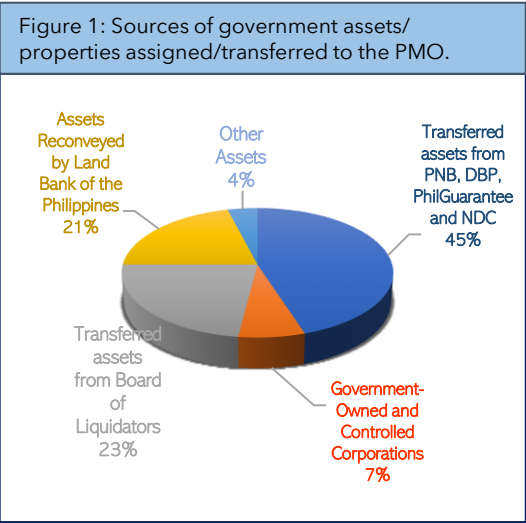
Brief Background



The PMO has developed the Asset Register Information System (ARIS), a comprehensive register that identifies assets assigned or transferred to PMO by various entities that include the properties assigned to PMO upon the expiration of term of the Asset Privatization Trust (APT) comprising transferred assets, government corporations, financial claims, assets of various entities absorbed by the defunct BOL that has over 22,000 landholdings and other assets, which PMO is the designated disposition entity.

The ARIS contains all relevant input information on each asset for sale/disposition, e.g. Asset Name, Disposition Status, Kind of Asset, Registered Owner, Description, Title Number, Lot Number, Survey Number, Land Area, Floor Area, Improvements, Location, etc.

As of December 31, 2020, there are 28,756 properties in PMO's ARIS that were transferred or assigned to PMO coming from the following sources:



Privatization Process Flow

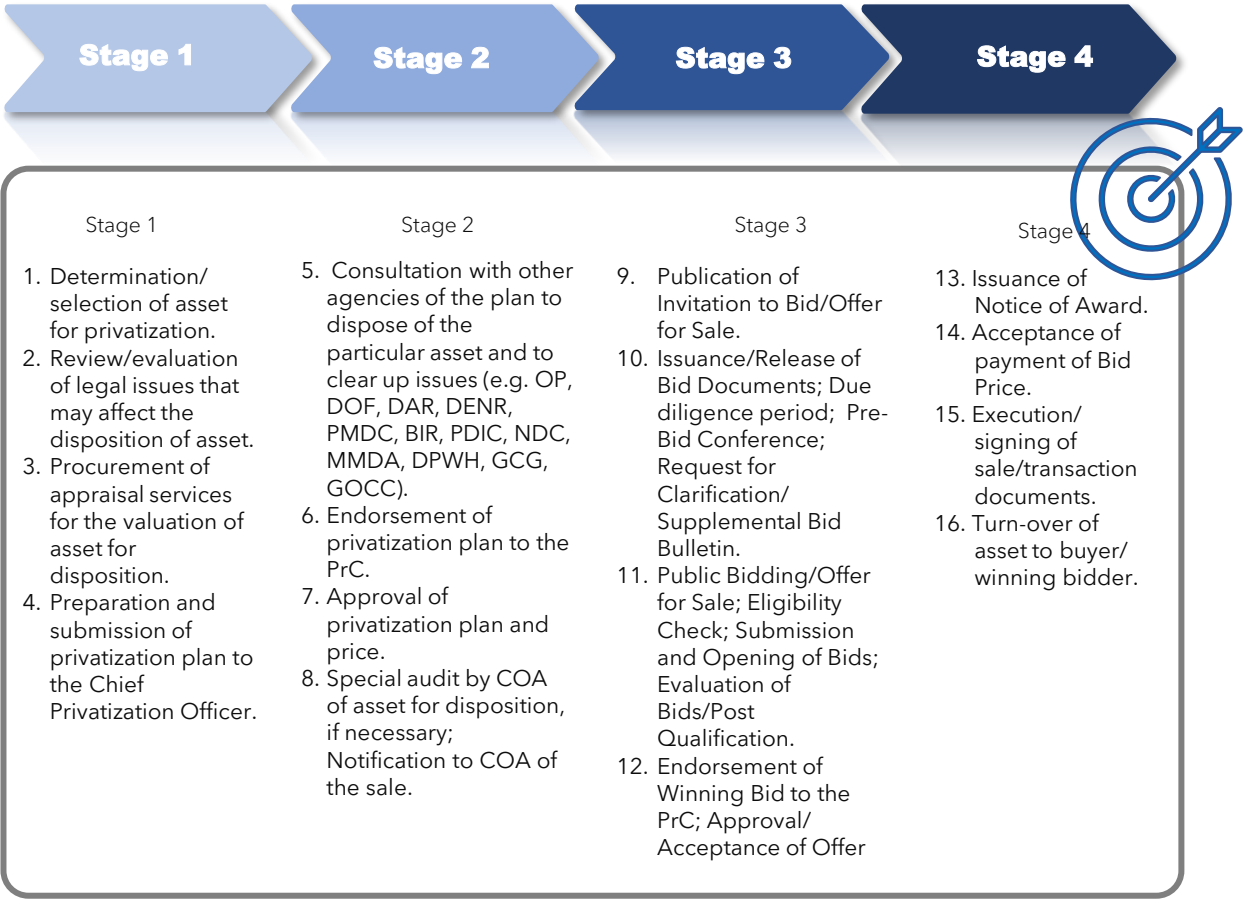
The Privatization Process Flow provides an overview and workflow chart of all the tasks, stages and steps of the disposition process of the PMO.

The privatization process presents a standard procedure though the entire privatization process may take longer depending on the nature and complexity of the asset involved.

Depending on the asset/property for disposition, the issuance or release of Bid Documents could start from the publication of Invitation to Bid until a day before the bid submission deadline.

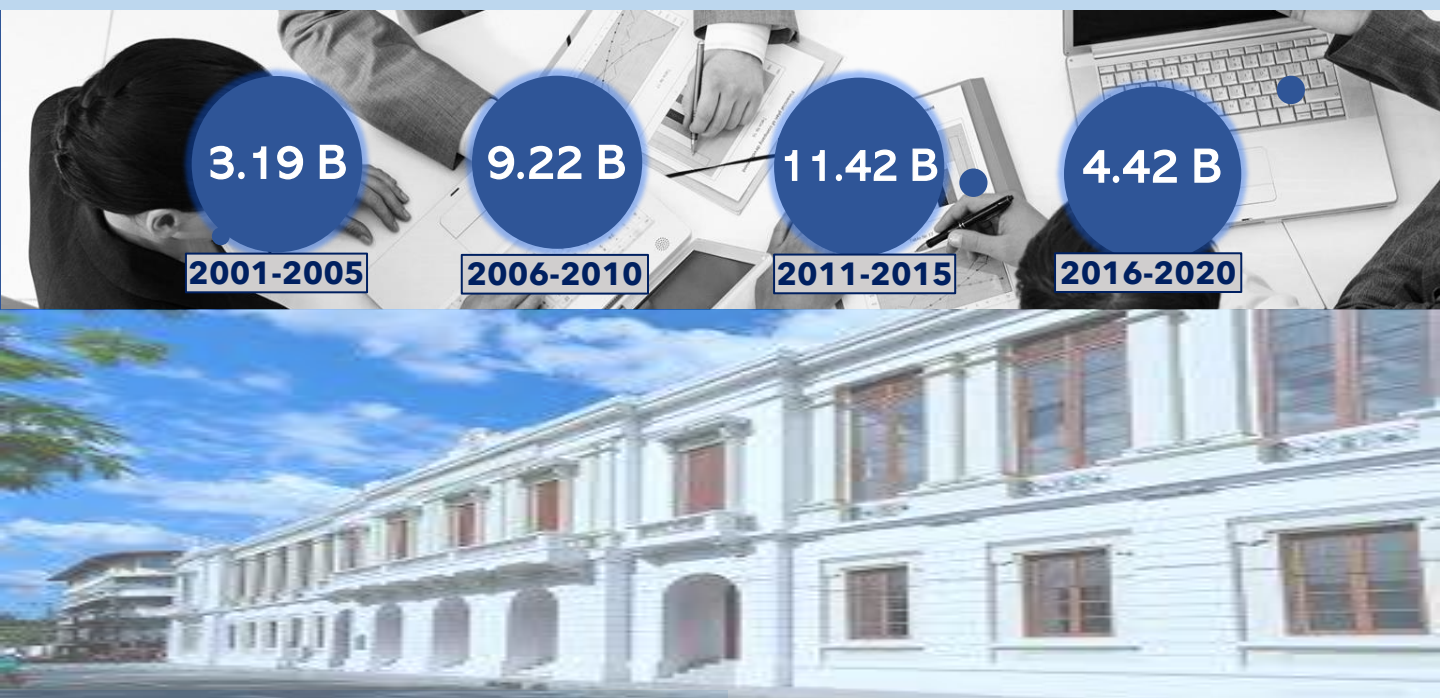
The Due Diligence Period normally coincides with the period for the issuance or release of Bid Documents. The period allotted for due diligence largely depends on the nature and complexity of the asset to be bid out.

Also, the PMO submits a notice of sale or disposition of asset to the Commission on Audit (COA) twenty (20) days prior to the publication of Invitation to Bid. Consultation with other agencies of the plan to dispose of the particular asset is crucial so that issues are cleared up (e.g. OP, DOF, DAR, DENR, PMDC, BIR, PDIC, NDC, MMDA, DPWH, GCG, GOCC).



Accomplishments

In its 20 years of operation, 2001-2020, the PMO collected P44.2 Billion and P28.3 Billion was remitted to the Bureau of the Treasury (BTr). EO 323 provides that all receipts from the sale of assets of PMO, except portions thereof for reimbursable custodianship and/or operational expenses, are remitted to the BTr.



The following are the major sale/disposition of PMO for every 5-year milestone:

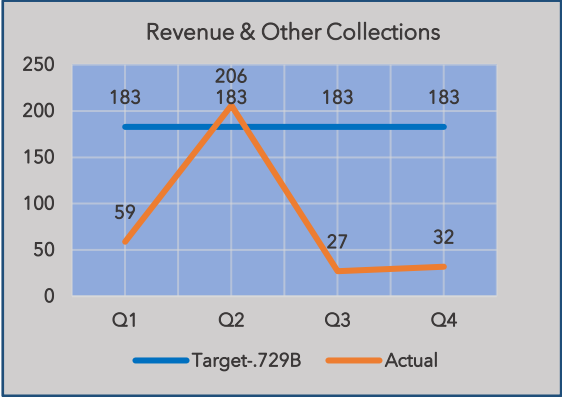
1st milestone (2001 to 2005) - 1) Delta Motors Corp. - parcels of land, buildings and other improvements located in Pasong Tamo Extn., Makati City sold to Philippine Deposit Insurance Corporation in 2004 for P.154 B; 2) Mar Fishing Corp. - sub lots containing the Integrated Tuna Canning Plant and related financial interests sold via negotiated sale in 2001 for P.117 B; 3) Cellophil Resources Corp. - lands, buildings, machineries and improvement sold in 2004 to the local government of Abra through public bidding for P.100 B; 4) Manila Manor Hotel, Inc. - land, building, and machineries sold in 2005 through a compromise agreement for P.061 B; 5) Davao Sugar Development Corp. (DASUDECO) - land and all improvements sold in 2005 to DASUDECO through a compromise settlement for P.036 B.

2nd milestone (2006-2010) - 1) International School Manila Property - lands, buildings and other improvements sold in 2006 to Century Properties, Inc. for 1.43 B; 2) Manila Electric Company's shares of stocks worth P6.84 B sold in 2008 to the Government Service Insurance System through negotiated sale; 3) Subic Shipyard Engineering Inc.'s shares of stocks sold in 2010 to Keppel Philippines Marine, Inc. for P.585 B; 4) NG/National Power Corporation (NPC) Property - parcels of land sold in 2009 to the City Government of Makati thru negotiated sale for P.574 B; 5) Alfa Integrated Textile Mills Inc. - alfa funds deposited in escrow by Development Bank of the Philippines sold in 2006 to Alfa Integrated through escrow payment for P0.256 B.

3rd milestone (2011-2015) - 1) Food Terminal, Inc. property of 74-hectare sold to Ayala Land, Inc. in 2012 for P 24.3 B, which is 237% higher than its base price of P10.25B and made a mark by setting a record in attaining one of the highest sales in the history of the privatization program of the Philippine Government since 1986; 2) NG/NPC Makati Property - parcels of land sold to the City Government of Makati for P.441 B; 3) Luzon Aggregates, Inc. - parcels of land for P.268 B; 4) Reparations Commission - parcel of land for P.015 B.

4th milestone (2016-2020) - 1) NG/NPC Makati Property - postal and parking lots sold in 2018 to the City Government of Makati through negotiated sale for P.687B; 2) National Coal Authority Property, Batangas City - parcels of land disposed in 2018 through Settlement Offer by the Province of Batangas for P.585 B; 3) Central Bank-Board of Liquidators - lot and improvements located in Pasay City sold in 2019 to Contemporain Development Corp. for P.505 B; 4) Luzon Aggregates Inc. - parcel of land located in Paranaque City sold in 2016 to Triplex Enterprises, Inc. through negotiated sale for P.291 B.

2020 Accomplishments



Collections

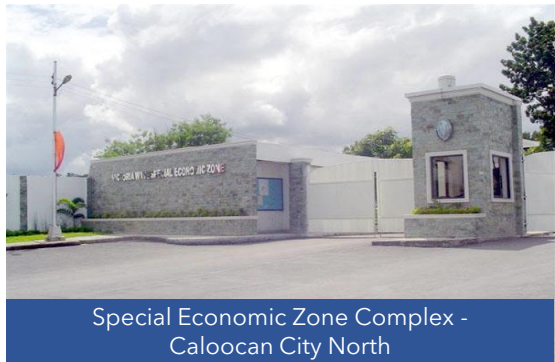
For the year 2020, the PMO collected a total of P0.324 Billion, details follow:

- a. **Sales - P 0.055 Billion**
 - 1. Luzon Aggregates, Inc. - 0.055
- b. **Lease - P 0.081 Billion**
 - 1. Cultural Center of the Philippines - 0.0098
 - 2. Central Bank-Board of Liquidators - 0.0005
 - 3. Elorde Sports & Tourism Development Corp. -0.0002
 - 4. National Housing Authority - 0.017
 - 5. NG/NPC - Mile Long Complex - 0.0537
- c. **Dividends - P P0.182 Billion**
 - 1. Semirara Mining Corporation - 0.182
- d. **Others - P0.005 Billion**
 - 1. Northern Cement Corporation - 0.005

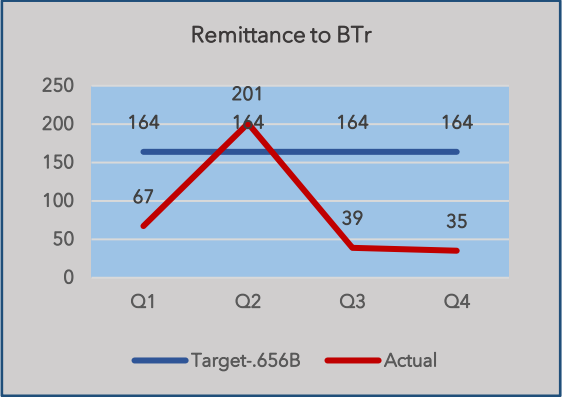
The effect of the pandemic translates to disruption in the PMO’s pre-disposition activities that necessitates rescheduling of related plans/activities/projects and revision of disposition timeline.

Major Programs Implemented

- 1. PMO took over the 20-hectare National Housing Authority Property in Tala, Caloocan City from Victoria Wave on October 1, 2020.



Special Economic Zone Complex - Caloocan City North



Remittances

P0.341 Billion was remitted to the BTr, breakdown follows:

- a. **Sale - P 0.093 Billion**
 - 1. Al Amanah Islamic Investment Bank - .0092
 - 2. Interland Chemicals, Inc. - 0.0201
 - 3. Luzon Aggregates, Inc. - 0.0616
 - 4. Peninsula Development Bank - 0.0014
 - 5. VRESCO - 0.0005
- b. **Lease - P 0.061 Billion**
 - 1. NG/NPC Mile Long Complex - 0.035
 - 2. National Housing Authority - 0.016
 - 3. Cultural Center of the Philippines - 0.009
 - 4. Central Bank-Board of Liquidators- 0.0005
 - 5. Elorde Sports & Tourism Development Corp.- 0.0002
- c. **Others - P0.187 Billion**
 - 1. Semirara Mining Corporation - 0.182
 - 2. Northern Cement Corporation - 0.005

Further, the crisis resulted to substantial decline in rental revenues from the commercial spaces of Mile Long Complex starting April 2020 as most lessees were forced to stop or temporarily suspend their business operations.

- 2. PMO executed the agreement on the assignment of disposition of Mile Long Complex with Bases Conversion and Development Authority.



Mile Long Complex - Amorsolo St., Makati City

Financial Statements

(As of 31 December 2020)

Statement of Financial Position

(All Funds)

ASSETS

Current assets

| | |
|-----------------------------|-----------------------|
| Cash and cash equivalents | 188,609,663.86 |
| Investments | 6,324,553.97 |
| Receivables | 301,914,694.04 |
| Inventories | 2,674,015.13 |
| Other current assets | 171,142.64 |
| Total current assets | 499,694,069.64 |

Non-current assets

| | |
|---------------------------------|--------------------------|
| Investments | 399,351,665.52 |
| Receivables | 14,440,254,644.62 |
| Property, plant and equipment | 62,726,527.25 |
| Intangible Assets | 1,188,661.74 |
| Other non-current assets | 43,351,699.45 |
| Total non-current assets | 14,946,873,198.58 |
| TOTAL ASSETS | 15,446,567,268.22 |

LIABILITIES

Current liabilities

| | |
|----------------------------------|----------------------|
| Financial liabilities | 12,988,959.74 |
| Inter-agency payables | 3,564,326.34 |
| Trust liabilities | 8,575,348.82 |
| Total current liabilities | 25,128,634.90 |

Non-current liabilities

| | |
|--------------------------------------|--------------------------|
| Inter-agency payables | 1,996,741.81 |
| Trust liabilities | 3,727,928.60 |
| Deferred credits | 15,033,689,275.67 |
| Total non-current liabilities | 15,039,413,946.08 |
| TOTAL LIABILITIES | 15,064,542,580.98 |

| | |
|--|-----------------------|
| TOTAL ASSETS LESS TOTAL LIABILITIES | 382,024,687.24 |
|--|-----------------------|

NET ASSETS/EQUITY

| | |
|--------------------------------|-----------------------|
| Accumulated surplus/(deficit) | 382,024,687.24 |
| TOTAL NET ASSETS/EQUITY | 382,024,687.24 |

Statement of Financial Performance

(All Funds)

| | |
|--|------------------------|
| Revenue | |
| Business income | 29,169,047.26 |
| Total revenue | 29,169,047.26 |
| Less current operating expenses | |
| Personnel services | 67,736,758.68 |
| Maintenance and other operating expenses | 50,333,622.55 |
| Non-cash expenses | 3,267,921.63 |
| Current operating expenses | 121,338,302.86 |
| Surplus/(deficit) from current operations | (92,169,255.60) |
| Net financial assistance/subsidy | 79,352,660.54 |
| Sale of Assets | - |
| Losses | - |
| Surplus/(deficit) for the period | (12,816,595.06) |

Statement of Changes in Net Assets/Equity

| | |
|--|-----------------------|
| Balance at January 1 | 240,980,423.73 |
| Add/(Deduct): | |
| Changes in Net Assets/Equity for the Calendar Year | |
| Surplus/(Deficit) for the period | (12,816,595.06) |
| Adjustment of net revenue recognized directly in net assets/equity | (15,620,326.36) |
| Others | 169,481,184.93 |
| Balance at December 31 | 382,024,687.24 |

Statement of Cash Flows

(All Funds)

Cash Flows from Operating Activities

Cash Inflows

| | |
|--------------------------------------|-----------------------|
| Receipt of Notice of Cash Allocation | 83,514,247.08 |
| Collection of income/revenues | 1,011,387.75 |
| Collection of receivables | 1,944,200.00 |
| Trust receipts | 298,982,811.07 |
| Other receipts | 6,895,325.18 |
| Adjustments | 146,642.38 |
| Total Cash Inflows | 392,494,613.46 |

Cash Outflows

| | |
|--|-----------------------|
| Remittance to national treasury | 341,130,733.27 |
| Payment of expenses | 92,295,906.75 |
| Purchase of inventory | 824,901.00 |
| Grant of cash advances | 750,762.68 |
| Prepayments | 14,758.50 |
| Refund of deposits | - |
| Payment of payables | 7,295,342.86 |
| Remittance of personnel benefit contributions and mandatory deductions | 20,968,793.80 |
| Release of inter-agency fund transfer | 890,064.94 |
| Other disbursements | 31,762,199.39 |
| Reversal of unutilized NCA | 4,161,586.54 |
| Total Cash Outflows | 500,095,049.73 |

Net Cash Provided by (Used in) Operating Activities **(107,600,436.27)**

Cash Flows from Investing Activities

Cash Inflows

| | |
|--|----------------------|
| Proceeds from sale/disposal of property, plant and equipment | - |
| Receipt of cash dividends | 15,609,235.00 |
| Proceeds from matured/return of investments | 2,258,947.09 |
| Total Cash Inflows | 17,868,182.09 |

Cash Outflows

| | |
|---|---------------------|
| Purchase of property, plant and equipment | 851,482.86 |
| Purchase of intangible assets | 260,267.66 |
| Total Cash Outflows | 1,111,750.52 |

Net Cash Provided by (Used in) Investing Activities **16,756,431.57**

Increase (Decrease) in Cash and Cash Equivalents **(90,844,004.70)**

Cash and Cash Equivalents, January 1 279,453,668.56

Cash and Cash Equivalents, December 31 **188,609,663.86**

Statement of Comparison of Budget and Actual Amounts

| Particulars | Budgeted Amount | | Actual Amounts on Comparable Basis | Difference Final Budget and Actual |
|---|-----------------|-----------------|--|--|
| | Original | Final | | |
| Receipts | | | | |
| Services and business income | 72,982,100.00 | 72,982,100.00 | 13,131,550.24 | 59,850,549.76 |
| Total Receipts | 72,982,100.00 | 72,982,100.00 | 13,131,550.24 | 59,850,549.76 |
| Payments | | | | |
| Personnel services | 66,114,000.00 | 66,511,025.00 | 66,511,025.00 | - |
| Maintenance and other operating expenses | 74,296,000.00 | 71,167,701.00 | 51,535,561.77 | 19,632,139.23 |
| Capital outlay | 1,130,000.00 | 1,130,000.00 | 1,118,979.80 | 11,020.20 |
| Total Payments | 141,540,000.00 | 138,808,726.00 | 119,165,566.57 | 19,643,159.43 |
| Net Receipts/Payments | (68,557,900.00) | (65,826,626.00) | (106,034,016.33) | 40,207,390.33 |

Budget Figures

100%
Disbursement
Rate

98%
Obligation
Rate

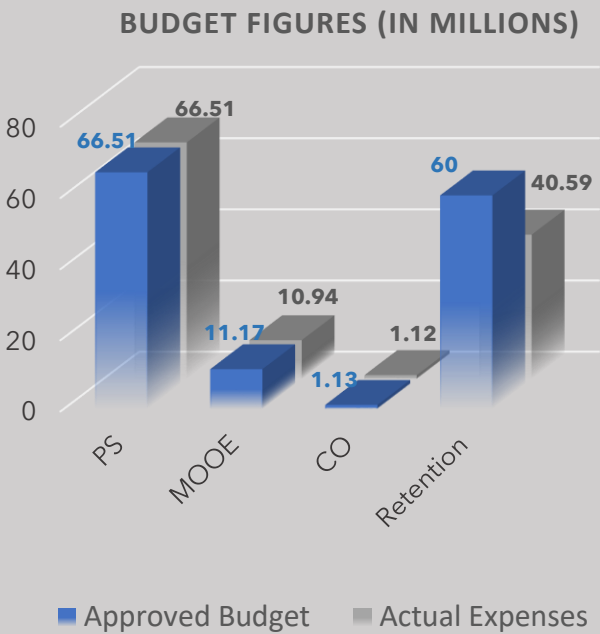


Table 1. Comparison of Approved Budget and Actual Expenses CY 2020

For 2020, under the General Appropriations Act (GAA), the allotment for Personnel Services (PS) comprised the biggest share of the budget amounting to P66.51 Million or 84.4%.

Maintenance and Other Operating Expenses (MOOE) is P11.17M or 14.17% while the Capital Outlay (CO) is P1.13 Million or 1.43%.

The PMO was able to cover the first tranche of increase in salary under the Salary Standardization Law V.

For three consecutive years, the PMO achieved 100% Disbursement Rate over total allotment. In 2020, the Obligation Rate is at 98%.

The total expenses for PS is P66.51 M or 100% of the approved budget under the GAA.

Aside from the approved MOOE from the GAA, the PMO is also allowed to utilize its Retention Fund exclusively for selling expenses and maintaining government assets under the management of PMO. Actual expenses totaled P40.59 M.

Capital Outlay's (CO) total expenses amounted to P1.12 M or 99% of the approved budget.

Key Programs and Activities



1st Surveillance Audit for ISO 9001:2015 Recertification Audit

The PMO successfully passed the 1st Surveillance Audit for ISO 9001:2015 Recertification on November 6, 2020.

The PMO has been ISO Certified since 2016 and is one of the firsts among government agencies to obtain such certification.

The ISO 9001:2015 Recertification was conducted by DQS GmbH.



Apart from the ISO 9001:2015 Certificate, the PMO was also awarded with the International Certification Network (IQNet) Certificate, which indicates that PMO's Quality Management System is recognized internationally.



Procurement

PMO's procurements are implemented in accordance with RA 9184 (The Government Procurement Reform Act). The procurement for CY 2020 covered (a) Goods and Services, (b) Property, Plant and Equipment, (c) Repairs and Maintenance, and (d) Supplies and Materials. The Annual Procurement Plan had an approved budget of P 0.0221 Billion and P0.0116 Billion worth of contract was awarded.



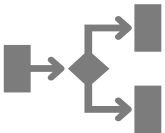
Summary of Procurement Activities:

- a) Public Bidding - 49.94%;
- b) Small Value Procurement (50k and up) - 29.62%;
- c) Shopping/SVP (below 50K) - 3.35%;
- d) Shopping (50k and up) - 9.27%;
- e) DBMPS - 7.39%; and
- f) Direct Contracting - 0.42%.

Key Programs and Activities

Information Technology

The newly created Information Technology Division (ITD) in 2020 successfully developed the Property Inventory Monitoring System (PIMS) for faster inventory of Property, Plant and Equipment with corresponding barcodes and descriptions per item. It has the capability of generating the following required reports: Report on Physical Count of Property, Plant and Equipment, Report on Physical Count of Inventories, Inventory and Inspection Report of Unserviceable Property, Property Acknowledgement Receipt , and Inventory Custodian Slip.



The ITD enhanced the existing Asset Register Information System (ARIS) to include the integration of data fields for legal cases, appraisal, inspection, and inventory. A data analytics reporting tool was also developed to extract the relevant data from the ARIS and present them in an executive dashboard for top management's use.



For PMO's IT infrastructure, the ITD configured and deployed new equipment such as servers and wireless access points that complemented the existing internal network. New security features for firewall appliance were also deployed that included protections for network, email, and web servers. These were coupled with connected anti-malware for desktops and laptops that were synchronized together for better security monitoring.



ITD installed in its internal server and deployed in the Financial Management Division and Commission on Audit workstations the latest version of Electronic New Government Accounting System (eNGAS) and Electronic Budgeting System (eBudget). These are now being used to ensure correctness, reliability, completeness, and timeliness in recording financial transactions, and generate financial reports in accordance with the policies and procedures of the NGAS.



For the required documents backup, the ITD created an offsite backup to the Department of Finance Cloud Storage in coordination with their IT Infrastructure Division.



The internet bandwidth was upgraded to meet the growing needs of all connected devices within the agency. This was accomplished with no additional monthly service cost to PMO.

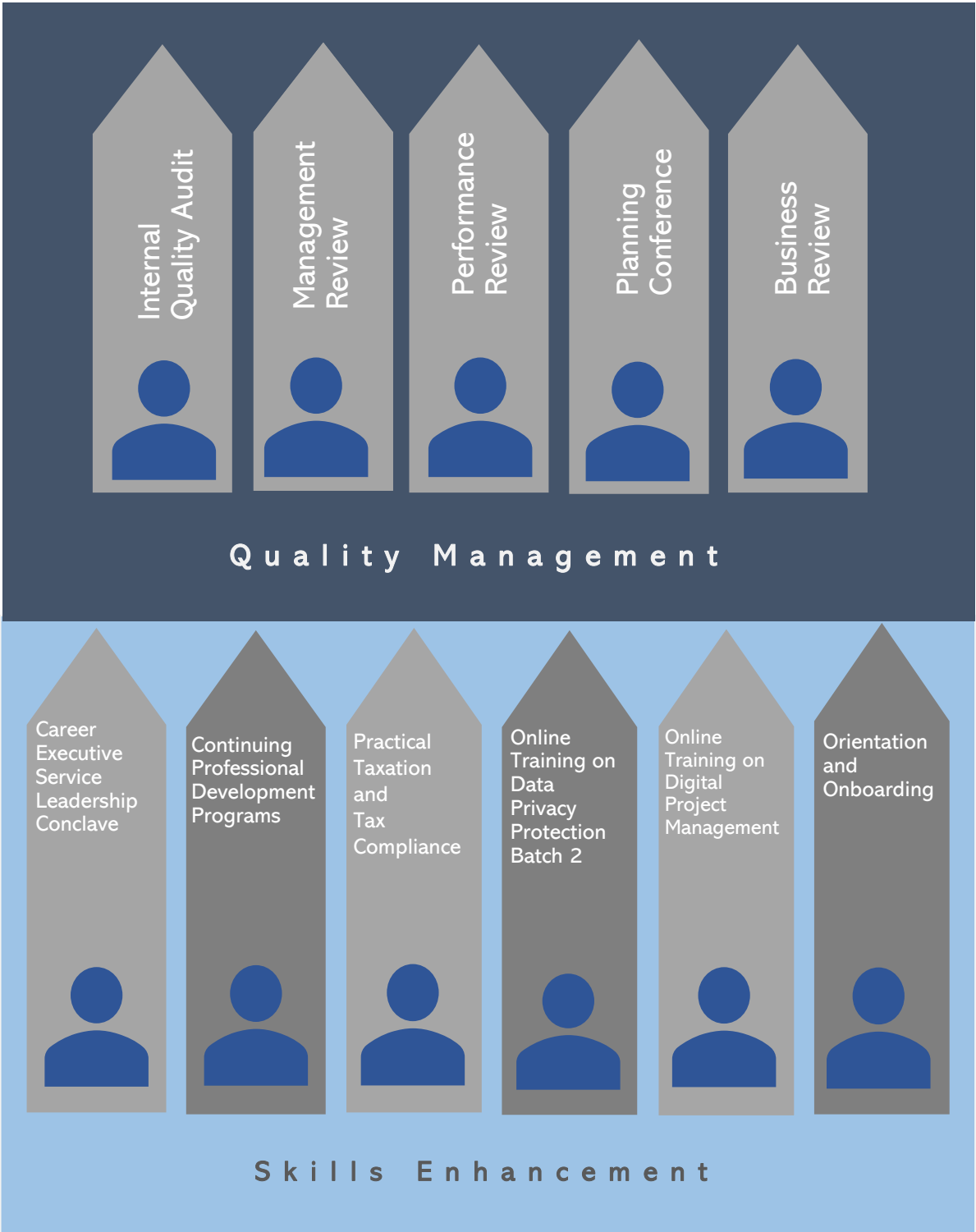


ITD likewise installed the latest licensed office productivity software for all officers and employees which they were able to use while working from home; and facilitated various internal and external meetings using online communication platforms.



ITD crafted the proposal for the 2022-2024 PMO Information Systems Strategic Plan (ISSP) to be submitted to the Department of Information and Communications Technology on the first month of 2021.

Key Programs and Activities



PMO's COVID-19 Prevention and Control Policies

Precautionary Measures

-  All employees, including clients/visitors with a temperature of 37C are prohibited from entering the PMO building.
-  Disallowed hand shakes and use non-contact greeting methods
-  Provided regular hand washing reminders
-  Disinfected surfaces like doorknobs, tables, and desks regularly
-  Required the use of face mask especially those with cough or colds
-  Increased ventilation by opening windows or adjusting air conditioning

Adopted video conferencing instead of face-to-face meetings



Limited interaction and adoption of skeletal workforce

Officers and Employees were asked to stay home if...

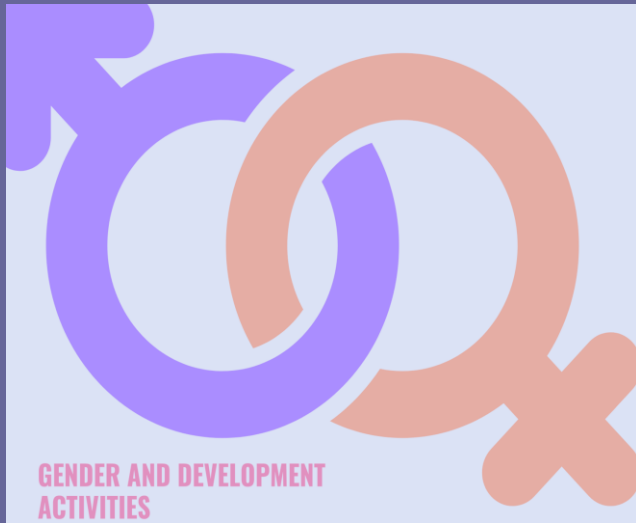
- Feeling sick
- Have a sick family member at home

Encouraged and assisted officers and employees to get their COVID-19 Vaccine



Internal Memorandum Circulars were issued when needed:

- (a) Pursuant to Proclamation No. 922 ("Declaring a State of Public Health Emergency throughout the Philippines, enjoining all government agencies to undertake critical, urgent and appropriate measures in a timely manner to curtail and eliminate the Covid-19 threat, and in accordance with Resolution No. 11 dated 12 March 2020 of the Inter-Agency Task Force for the Management of Emerging Infectious Diseases");
- (b) In response to the surge of COVID-19 cases, all employees were urged to comply with precautionary measures and isolation protocol to facilitate the management of suspected and confirmed COVID-19 cases, and prevent the transmission of the virus within the Office premises;
- (c) The PMO adapted an Alternative Work Arrangement (AWA) in accordance with the Civil Service Commission - Memorandum Circular (CSC-MC) No. 10-2020 ("Revised Interim Guidelines for Alternative Work Arrangements and Support Mechanisms for Workers in the Government During the Period of State of National Emergency Due to COVID-19 Pandemic") for all its personnel with required work outputs to be submitted to their respective immediate supervisors within a prescribed time frame and submission of weekly/semi-monthly accomplishment report/s.
- (d) A workforce schedule on a weekly basis was put in place to ensure uninterrupted operation and observes health standards protocol.
- (e) The PMO adopted economy measures due to the emergency health situation pursuant to National Budget Circular No. 580 dated April 22, 2020. Appropriated programs and activities amounting to P3,128,299.00 or 22% of the appropriations for FY 2020 Maintenance and Other Operating Expenses were discontinued to help fund the operations and response measures related to the COVID-19 crisis.



ISSUED THE FOLLOWING MEMORANDUM CIRCULARS, IMPLEMENTING RULES AND OFFICE ORDER:

PMO Memorandum Circular No. 2020-02, "PMO Guidelines on GAD Mainstreaming" was issued on June 26, 2020.

The implementing rules on the HGDG for Project Development, Implementation, Monitoring, and Evaluation was incorporated in PMO Memorandum Circular No. 2020-02, "PMO Guidelines on GAD Mainstreaming" issued on June 26, 2020.

PMO Memorandum Circular No. 2020-03, "Gender-Inclusivity and Diversity in the Workplace", was issued on October 29, 2020.

PMO Office Order No. 2020-014 for the reconstitution of GFPS was issued on December 11, 2020. Six (6) male personnel are already members of the GFPS.

PMO Memorandum Circular No. 2020-004, "Use of Gender-Fair Language in all Official Documents, Communications, and Issuances", was issued on December 22, 2020.

Observance of the 18-day Campaign to End Violence Against Women (VAW) in accordance with RA 10398 on November 25 - December 12, 2020

In observance of the 18-day Campaign to End VAW, personnel wore something orange as a symbol of brighter future without violence against women.

Beyond Attribution: Use of the HGDG to Mainstream GAD Elements in the Project Development Cycle on October 13, 2020

GAD Planning and Budgeting: From Preparation to GAD Funds Audit on October 15, 2020

FORA Communications' webinar on Gender-Fair Language on August 4, 2020

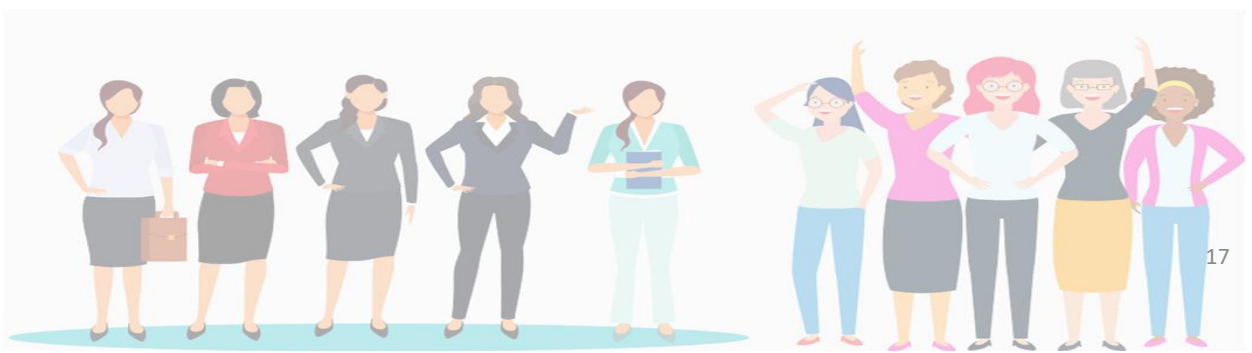
Informational and campaign videos on VAW through email blast: 1. 10-Day VAWC Leave 2. Anti-catcalling Lyric Video 3. Violence Against Women Throughout the Life Cycle 4. We Can be Violence-Free (Shadow Play)

Observance of Women's Month in accordance with Proclamation Nos. 224 and 227, s. 1988 on March 1-31, 2020

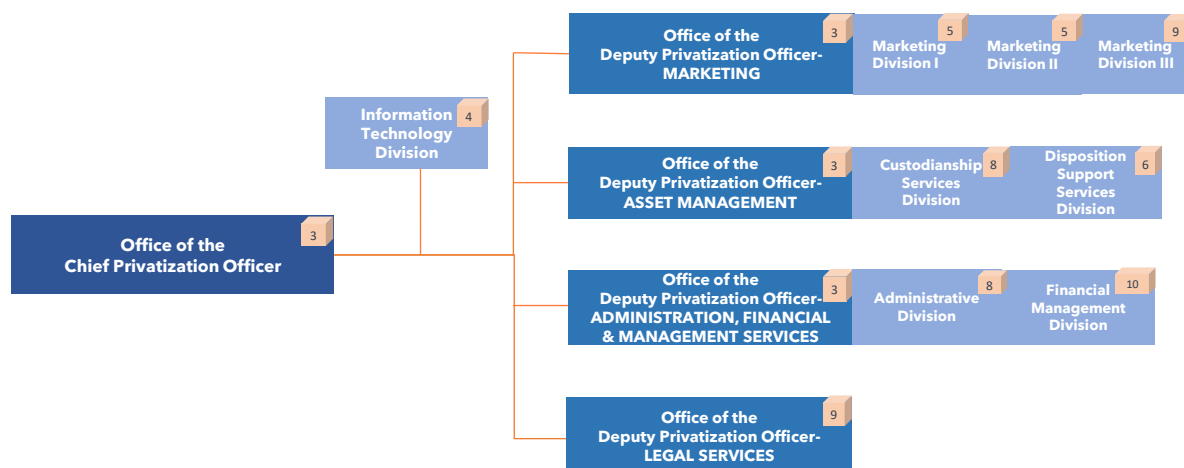
DOF's Kick-off Activity on March 7, 2020 (as part of celebration of National Women's Month)

DOF Exploratory Meeting and Planning Workshop on February 26-28, 2020 at Baler Aurora

DOF-GFPS meeting on January 28, 2020, presentation of each agency's GAD accomplishments for FY 2019



PMO Structure



PMO is headed by a Chief Privatization Officer (CPO) and assisted by four (4) Deputy Privatization Officers who are in charge of specific operations and undertakings as directed by the CPO.

The organizational structure was designed following PMO's major processes.

The process approach enables PMO to be outcome-focused. PMO's major processes are:

- (a) Market and dispose assets;
- (b) Manage, preserve, maintain and enhance the assets;
- (c) Collect, provide financial management as well as administrative support services; and
- (d) Provide legal services.

The operating process of the organization involves close coordination among the various groups of the organization with the Marketing Group leading the disposition process and the other groups providing needed support to the Marketing Group.

The PMO structure consists of five (5) major groups following PMO's major processes, namely:

1. Office of the Chief Privatization Officer
2. Office of the Deputy Privatization Officer for Marketing
3. Office of the Deputy Privatization Officer for Asset Management
4. Office of the Deputy Privatization Officer for Administrative, Financial and Management Services
5. Office of the Deputy Privatization Officer for Legal Services.

In 2020, PMO obtained approval of the Department of Budget and Management and created the Information Technology Division with four (4) plantilla positions under the Office of the Chief Privatization Officer. With these additional staffing, PMO now has a total of seventy-six (76) plantilla items.

There are seven (7) divisions in the original staffing pattern of PMO. Three (3) Marketing Divisions report under the Office of the Deputy Privatization Officer for Marketing. The Custodianship Services Division and Disposition Support Services Division are under the Office of the Deputy Privatization Officer for Asset Management. The Administrative Division and the Financial Management Division are under the Office of the Deputy Privatization Officer for Administrative, Financial and Management Services.

The PMO Team

OFFICE OF THE CHIEF PRIVATIZATION OFFICER

- **GERARD L. CHAN**
Chief Privatization Officer

AARON C. SANCHEZ
Division Chief – Information Technology Division

OFFICE OF THE DEPUTY PRIVATIZATION OFFICER FOR MARKETING

- **STEPHEN J. ARANETA**
Deputy Privatization Officer for Marketing

MELINDA B. CORTEZ
Division Chief – Marketing Division I
CONCHITA Q. SAGUN
Division Chief – Marketing Division II
CESAR LUIS M. PARGAS
Division Chief – Marketing Division III

OFFICE OF THE DEPUTY PRIVATIZATION OFFICER FOR ASSET MANAGEMENT

- **TONI ANGELI V. COO**
Deputy Privatization Officer

MARTHA JENNY S.T. TONG
Officer-In-Charge – Custodianship Services Division
MA. LIRIO A. ZABALA
Division Chief – Disposition Support Services Division

OFFICE OF THE DEPUTY PRIVATIZATION OFFICER FOR ADMINISTRATION, FINANCIAL AND MANAGEMENT SERVICES

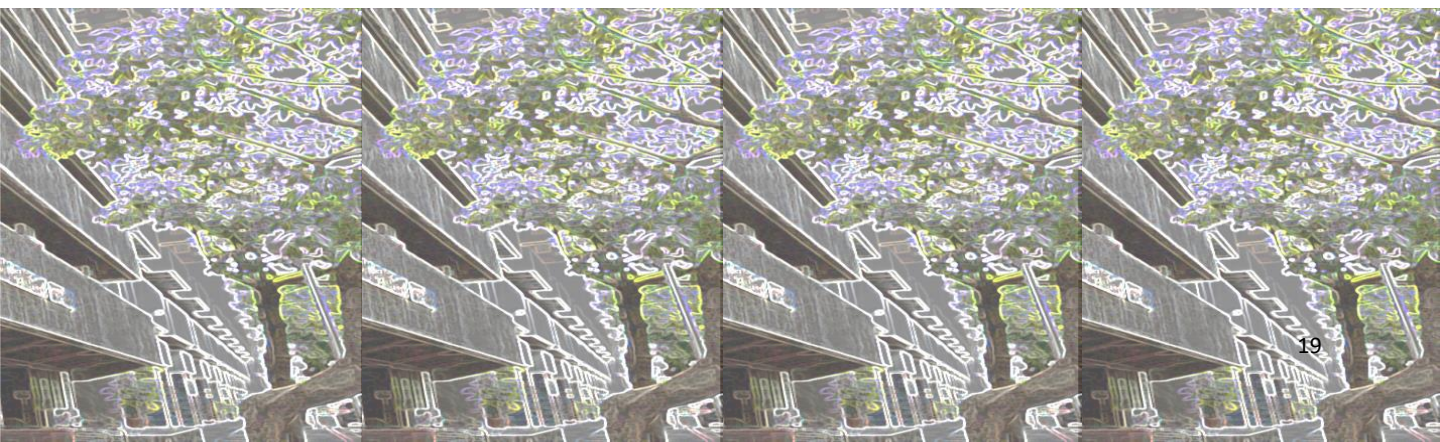
- **ELLEN H. RONDAEL**
Deputy Privatization Officer

CARLA S. DEL PRADO
Chief Administrative Officer – Administrative Division
RHODORA B. TORRALBA
Chief Accountant – Financial Management Division

OFFICE OF THE DEPUTY PRIVATIZATION OFFICER FOR LEGAL SERVICES

- **JUAN CARLO O. PIELAGO**
Deputy Privatization Officer

MAAN VANESSA L. DOCTOR
Attorney V
CARLO C. TABALOC
Attorney V



Directory

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| Information Technology Division | | 8806-2608 |
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| Marketing Division I | | 8818-8305 |
| Marketing Division II | | 8817-6331 |
| Marketing Division III | | 8810-7578 |
| OFFICE OF THE DEPUTY PRIVATIZATION OFFICER FOR ASSET MANAGEMENT | John Robert O. Bautista Executive Assistant | 8818-4625 |
| Custodianship Services Division | | 8817-6661 |
| Disposition Support Services Division | | 8818-4625 |
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| Financial Management Division | | 8818-4591 |
| OFFICE OF THE DEPUTY PRIVATIZATION OFFICER FOR LEGAL SERVICES | Bernadette D. Arias Executive Assistant | 8817-1103 |



