



Republic of the Philippines  
Department of Finance  
**PRIVATIZATION AND MANAGEMENT OFFICE**



Privatization and Management Office  
STATUS OF RETENTION FUND  
As of December 31, 2024

Cash Balance, January 1, 2024	122,112,162.73
Less Cash Outflows:	
Transportation Expenses	24,567.17
Other Supplies and Materials Expenses	202,757.00
Communication Expenses	621,000.00
Professional Services	8,425,000.00
General Services	3,019,739.85
Litigation/Acquired Assets Expenses	37,408,741.60
Other Maintenance and Operating Expenses	760,674.50
Payment of Accounts Payable (Unpaid Expenses for 2023)	15,755,866.14
Payment of expenses for the account of Technology Resource Center	489,789.31
Advances in the management of Mile Long Complex	30,939,173.91
Total Outflows	97,647,309.48
Balance	24,464,853.25
Add Cash Inflows:	
Retention from proceeds of dispositions	358,007,339.56
Collection of Interest	91,110.80
Collection of Other Business Income	80,960.90
Return of Unused Cash Advance for Travel	138,435.05
Reimbursement of expenses incurred for Mile Long Complex	29,375,962.45
Total Inflows	387,693,808.76
<b>Cash Balance December 31, 2024</b>	<b>412,158,662.01</b>

Prepared By:

  
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Accountant III

Certified By:

  
**Rhodora B. Torralba**  
Chief Accountant