

**Privatization and Management Office**  
**Detailed Balance Sheet**

As of November 30, 2013

**ASSETS**

**Current Assets**

Cash

Petty Cash Fund	40,500.00	
Cash - National Treasury, MDS	1,163,233.59	
Cash in Bank - Local Currency, Current Account	148,866,441.87	
Cash in Bank - Local Currency, Time Deposits (Schedule 1)	611,871,998.60	761,942,174.06

Receivables

Due from Officers & Employees (Schedule 2)	147,935.00	
Interest Receivables	172,446.88	320,381.88

Inventories

Office Supplies Inventory	1,072,609.05	
Other Supplies Inventory	771,500.09	1,844,109.14

Prepaid Expenses

Prepaid Insurance (Schedule 3)	693,495.56	
Other Prepaid Expenses	1,347.76	694,843.32

Other Current Assets

Guaranty Deposits (Schedule 4)		24,915.00	764,826,423.40
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**Long - Term Investments**

Investment in Stocks		9,114,120.00	
Investments in Bonds		3,038,669.37	
Other Investment and Marketable Securities		10,157,576.37	22,310,365.74

**Property, Plant and Equipment**

Land		75,639,909.93	
Land Improvements		6,915,965.83	
Office Buildings		29,167,850.39	
Office Equipment		29,808,977.22	
Furniture & Fixtures		18,623,588.27	
IT Equipment and Software		12,325,671.29	
Library Books		614,206.44	
Communication Equipment		534,407.39	
Medical, Dental and Laboratory Equipment		213,330.00	
Other Machineries and Equipment		65,332,780.71	
Motor Vehicles		8,884,432.44	
Other Property, Plant and Equipment		16,669.00	
Total Property, Plant and Equipment		248,077,788.91	
Less Accumulated Depreciation		117,757,694.07	130,320,094.84

**Other Assets (Schedule 5)**

14,535,293,884.40

**TOTAL ASSETS**

**15,452,750,768.38**



## LIABILITIES AND EQUITY

## Liabilities

## Current Liabilities

Accounts Payable (Schedule 6)	1,865,079.30	
Due to Officers and Employees	5,195.31	
Due to National Treasury (Schedule 7)	445,377,027.97	
Due to BIR	513,169.03	
Due to GSIS	146,564.37	
Due to PAG-IBIG	3,306,718.44	
Due to PHILHEALTH	15,169.21	
Due to Other NGAs (Schedule 8)	7,523,006.76	
Due to Other GOCCs (Schedule 9)	8,204,570.73	
Guaranty Deposits Payable (Schedule 10)	18,389,870.60	
Performance/Bidders/Bail Bonds Payable	<u>682,738.83</u>	486,029,110.55

## Long - Term Liabilities

Other Payables (Schedule 11)		159,520,835.78
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## Other Liabilities

Other Deferred Credits (Schedule 12)		<u>13,436,329,489.01</u>	14,081,879,435.34
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## Equity

## Government Equity

	<u>1,370,871,333.04</u>
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## TOTAL LIABILITIES AND GOVERNMENT EQUITY

	<u><u>15,452,750,768.38</u></u>
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**Privatization and Management Office****Detailed Statement of Income and Expenses**

For the Eleven Months Ended November 30, 2013

<b>Income</b>		
Subsidy Income from National Government	39,318,321.51	
Less: Reversion of unused Notice of Cash Allocation (NCA)	<u>5,760,463.28</u>	33,557,858.23
Clearance and Certification Fees		660.00
Other Service Income		94,298,004.00
Rent Income		263,538.00
Sales Revenue		524,005.44
Other Business Income		1,000.00
Interest Income		2,092,015.51
Miscellaneous Income		<u>359,968.52</u>
Total Income		131,097,049.70
<b>Less Expenses</b>		
Salaries and Wages - Regular Pay	20,838,803.73	
Personnel Economic Relief Allowance (PERA)	1,177,429.73	
Representation Allowance (RA)	736,000.00	
Transportation Allowance (TA)	410,895.00	
Clothing Allowance	255,000.00	
Productivity Incentive Allowance	104,000.00	
Other Bonuses and Allowances		
Honoraria	40,333.33	
Cash Gift	256,375.00	
Year End Bonus	1,836,012.62	
Life and Retirement Insurance Contributions	2,457,209.55	
PAG-IBIG Contributions	56,400.00	
PHILHEALTH Contributions	212,687.50	
ECC Contributions	56,400.00	
Retirement Benefits - Civilian	2,998,366.48	
Terminal Leave Benefits	262,535.86	
Other Personnel Benefits	1,842,865.33	
Traveling Expenses - Local	871,015.96	
Training Expenses	223,406.05	
Office Supplies Expenses	454,228.26	
Gasoline, Oil and Lubricants Expenses	334,699.39	
Other Supplies Expenses	119,390.17	
Water Expenses	639,590.74	
Electricity Expenses	1,460,270.11	
Postage and Deliveries	42,170.00	
Telephone Expenses - Landline	587,227.67	
Telephone Expenses - Mobile	328,787.09	
Internet Expenses	246,400.00	
Membership Dues and Contributions to Organization	70,666.70	
Advertising Expenses	33,779.20	
Rent Expenses	241,060.95	
Representation Expenses	85,259.31	
Subscription Expenses	6,465.75	
Consultancy Services	3,228,277.43	
Environment/Sanitary Services	25,200.56	
General Services	162,849.61	
Janitorial Services	852,800.71	
Security Services	11,152,546.52	
Other Professional Services	4,253,668.59	
Repairs and Maintenance - Office Buildings	67,370.00	
Repairs and Maintenance - Office Equipment	54,560.75	
Repairs and Maintenance - Furniture and Fixtures	164.50	
Repairs and Maintenance - IT Equipment and Software	112,206.00	
Repairs and Maintenance - Motor Vehicles	211,677.42	
Repairs and Maintenance - Other Property, Plant and Equipment	10,659.78	
Extraordinary Expenses	124,048.57	
Miscellaneous Expenses	272,784.74	
Taxes, Duties and Licenses	28,338.36	
Fidelity Bonds Premium	4,400.00	
Insurance Expenses	1,169,266.33	
Depreciation - Office Buildings	517,066.00	
Depreciation - Office Equipment	187,284.35	
Depreciation - Furniture and Fixtures	104,080.14	
Depreciation - IT Equipment and Software	421,789.35	
Depreciation - Library Books	19,745.66	
Depreciation - Communication Equipment	18,827.05	
Depreciation - Other Machineries and Equipment	34,136.52	
Bank Charges	<u>3,734.77</u>	62,323,215.19
<b>Excess of Income over Expenses</b>		<u><b>68,773,834.51</b></u>