

STRATEGIC OBJECTIVES

- MANDATE : Implement the actual marketing/disposition program for government corporations, assets and other properties (E.O. 323). Dispose assets and/or rights, mandated under E.O. 372, transferred to NG and entrusted said assets and/or rights to PMO (E.O. 471).
- VISION : Promote an orderly, coordinated and efficient privatization/disposition of assets, activities and other properties. Broaden economic base by turning state owned enterprises over to the private sector. Provide more investment and employment opportunities to help attain economic growth.
- MISSION : Take title to and possession of, conserve, provisionally manage, and dispose of assets identified for privatization, and in process, reduce the Government's maintenance expense in non-performing assets and generate maximum cash recovery for the National Government.
- KEY RESULT AREAS : Anti-Corruption/Transparent, Accountable and Participatory Governance
- SECTOR OUTCOME : Fiscal Strength
- ORGANIZATIONAL OUTCOME : 1. Effective management and disposition of transferred assets and other government properties

SECTION 1 : EXPENDITURE PROGRAM
(in pesos)

No./ Code	GASS / STO / OPERATIONS / PROJECTS	2013 Actual	2014 Current	2015 Proposed
100000000	General Administration and Support	18,439,000	22,066,000	22,066,000
	PS	18,439,000	22,066,000	22,066,000
300000000	Operations	17,021,000	20,376,000	20,376,000
	PS	17,021,000	20,376,000	20,376,000
TOTAL AGENCY BUDGET		35,460,000	42,442,000	42,442,000
	PS	35,460,000	42,442,000	42,442,000

NOTE : Net of RLIP

OPERATIONS BY MFO	PROPOSED 2015			
	PS	MOOE	CO	TOTAL
MFO 1: PRIVATIZATION OF GOVERNMENT ASSETS	20,376,000			20,376,000

NOTE : Net of RLIP

SECTION 2 : EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2015
(in pesos)

REGION	PS	MOOE	CO	TOTAL
Regional Allocation (net of Central Office):	42,442,000			42,442,000
National Capital Region (NCR)	42,442,000			42,442,000
TOTAL AGENCY BUDGET	42,442,000			42,442,000

NOTE : Net of RLIP

SECTION 3 : SPECIAL PROVISION(S)

1. Revolving Fund for the Conservation and Disposition of Assets. Revenues realized by the Privatization and Management Office (PMO) from commissions, due diligence fees and sale of asset bidding rules, information memoranda and similar documents, as well as, portion or percentage of proceeds from the disposition of GOCCs, assets and idle properties, not to exceed ten percent (10%), as approved by the Privatization Council, shall be constituted as a revolving fund. The fund shall be used for the payment of fees and reimbursable expenses, costs and expenses incurred by the PMO in the conservation and disposition of assets held by it, including fees of hired financial advisers, and in the performance of its other responsibilities pursuant to Proclamation No. 50 dated December 15, 1986 and E.O. No. 323, s. 2000.

In addition, a portion not exceeding ten percent (10%) of the proceeds realized from the disposition of properties of abolished government corporations and former enemy-owned entities of the Board of Liquidators beginning FY 2007 and succeeding years shall form part of this revolving fund. Said fund shall be used for the payment of costs and expenses incurred by the PMO in the conservation and disposition of government assets in accordance with E.O. No. 471, s. 2005.

The remaining balance of ninety percent (90%) of the foregoing proceeds shall be deposited with the National Treasury as income of the General Fund pursuant to Section 44, Chapter 5, Book VI of E.O. No. 292 and Section 65 of P.D. No. 1445.

The PMO shall submit, either in printed form or by way of electronic document, to the DBM, copy furnished the House Committee on Appropriations and the Senate Committee on Finance, quarterly reports on income of, and expenditure from, this fund. The Chief of PMO and the Office's web administrator or his/her equivalent shall be responsible for ensuring that said quarterly reports are likewise posted on the official website of the PMO.

In case of failure to comply with the foregoing requirements, any disbursement in the subsequent quarters shall be void, except upon certification by the DBM and the Office's web administrator that said report has been submitted and posted, respectively.

2. Appropriations for Programs and Specific Activities. The amounts appropriated herein for the programs of the agency shall be used specifically for the following activities in the indicated amounts and conditions:

SECTION 4 : PERFORMANCE INFORMATION

KEY STRATEGIES :

Generate proceeds from the sale of real estate properties and intensify the collection of receivables.

ORGANIZATIONAL OUTCOMES (00s) / PERFORMANCE INDICATORS (PIs)	Baseline	2015 Targets
Effective management and disposition of transferred assets and other government properties		
Percentage of remittance over the fair market value of the assets disposed increased	90% of proceeds (per Sec. 6, Art. III of EO 323)	% increase of remittance over the fair market value of the assets disposed
<u>MFO / PIs</u>		<u>2015 Targets</u>
MFO 1: PRIVATIZATION OF GOVERNMENT ASSETS		
Sale/Disposition of assets and other properties assigned by the Privatization Council		
Number of Assets Sales Completed		3
Value of Asset Sale Proceeds		P500,000,000
Actual asset sale proceeds less the estimated market value of assets		0
Average number of days from date of Council approval of asset disposition to date of receipt of sale proceeds or date of transfer of ownership (whichever is later)		60
Management of Assets Held in Trust Prior to Privatization		
Number of assets under management		131
Value of assets under management		P52,104,861,000
Average change in estimated value of assets under management from beginning of year to end of year or earlier date of sale		0
Percentage of assets for which the financial accounts are produced within 30 days of the end of the financial year		8

Appropriations and Obligations

(In Thousand Pesos)

<u>Description</u>	<u>2013</u>
New General Appropriations	42,442
General Fund	
R.A. No. 10352	42,442
Budgetary Adjustment(s)	4,113
Transfer(s) from:	
Miscellaneous Personnel Benefits Fund	1,115
Pension and Gratuity Fund	2,998
Total Available Appropriations	46,555
Unused Appropriations	(11,095)
Unobligated Allotment	(11,095)
TOTAL OBLIGATIONS	35,460

Appropriation

(In Thousand Pesos)

<u>Description</u>	<u>2014</u>	<u>2015</u>
New General Appropriations	<u>42,442</u>	<u>42,442</u>
General Fund	<u>42,442</u>	<u>42,442</u>
TOTAL OBLIGATIONS	<u>42,442</u> =====	<u>42,442</u> =====

Proposed New Appropriations Language
 For general administration and support, and operations, as indicated hereunder.....P 42,442,000
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New Appropriations, by Programs/Activities/Projects

	<u>Current Operating Expenditures</u>			<u>Total</u>
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	
PROGRAMS				
100000000 General Administration and Support				
100010000 General management and supervision	P <u>22,066,000</u>			P <u>22,066,000</u>
Sub-total, General Administration and Support	<u>22,066,000</u>			<u>22,066,000</u>
300000000 Operations				
301000000 MFO 1: PRIVATIZATION OF GOVERNMENT ASSETS	<u>20,376,000</u>			<u>20,376,000</u>
301010000 Conservation, Sale/Disposition of assets and other properties	<u>20,376,000</u>			<u>20,376,000</u>
Sub-total, Operations	<u>20,376,000</u>			<u>20,376,000</u>
TOTAL NEW APPROPRIATIONS	P <u>42,442,000</u> =====			P <u>42,442,000</u> =====

Obligations, by Object of Expenditures

CY 2013
 (In Thousand Pesos)

2013

A. Programs/Locally-Funded Project(s)

Current Operating Expenditures

Personal Services	
Contractual, Casual and Emergency Personnel	<u>35,460</u>
Total Salaries/Wages	<u>35,460</u>
01 Total Personal Services	<u>35,460</u>
Total Programs/Locally-Funded Project(s)	<u>35,460</u>
TOTAL OBLIGATIONS	<u>35,460</u> =====

Obligations, by Object of Expenditures

CYs 2014-2015
(In Thousand Pesos)

	<u>2014</u>	<u>2015</u>
Current Operating Expenditures		
Personnel Services		
Civilian Personnel		
Non-Permanent Positions	<u>42,442</u>	<u>42,442</u>
TOTAL PERSONNEL SERVICES	<u>42,442</u>	<u>42,442</u>
GRAND TOTAL	<u>42,442</u>	<u>42,442</u>