

I. PRIVATIZATION AND MANAGEMENT OFFICE

For general administration and support, and operations, as indicated hereunder.....P 76,010,000  
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New Appropriations, by Program  
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Current Operating Expenditures

<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
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PROGRAMS

General Administration and Support	P 28,646,000	P 16,142,000	P 325,000	P 45,113,000
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Operations	30,897,000	30,897,000
PRIVATIZATION OF GOVERNMENT ASSETS PROGRAM	30,897,000	30,897,000
<b>TOTAL NEW APPROPRIATIONS</b>	<b>P 59,543,000 P 16,142,000 P 325,000 P</b>	<b>76,010,000</b>

**Special Provision(s)**

1. Revolving Fund for the Conservation and Disposition of Assets. The revolving fund shall be used for selling expenses incurred by the Privatization and Management Office (PMO) in the conservation and disposition of assets, including fees of financial advisers, constituted from:

- (a) Commissions, due diligence fees and sale of bidding documents;
- (b) Not more than ten percent (10%) of the proceeds from the disposition of GOCCs, assets and idle properties, as approved by the Privatization Council in accordance with Proclamation No. 50 dated December 15, 1986 and E.O. No. 323, s. 2000; and
- (c) Not more than ten percent (10%) of the proceeds realized from the disposition of properties of abolished government corporations and former enemy-owned entities of the Board of Liquidators beginning FY 2007 and succeeding years in accordance with E.O. No. 471, s. 2005: PROVIDED, That ninety percent (90%) of said proceeds shall be deposited with the National Treasury as income of the General Fund pursuant to Section 44, Chapter 5, Book VI of E.O. No. 292 and Section 65 of P.D. No. 1445.

In no case shall the revolving fund be used for any other purpose.

Disbursements or expenditures by the PMO in violation of the above requirements shall be void and shall subject the erring officials and employees to disciplinary actions in accordance with Section 43, Chapter 5 and Section 80, Chapter 7, Book VI of E.O. No. 292 and to appropriate criminal action under existing penal laws.

The PMO shall submit its quarterly reports on income and expenditure with electronic signature to the DBM, through the Unified Reporting System, and to the Speaker of the House of Representatives, the President of the Senate of the Philippines, the House Committee on Appropriations and the Senate Committee on Finance, by posting said reports on PMO website for a period of three (3) years. The Chief of PMO shall send written notice to the said offices when said reports have been posted on its website, which shall be considered the date of submission.

2. Appropriations for Programs and Specific Activities. The amounts appropriated herein for the programs of the agency shall be used specifically for the following activities in the indicated amounts and conditions:

**New Appropriations, by Programs/Activities/Projects**

	<u>Current Operating Expenditures</u>			
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
<b>PROGRAMS</b>				
General Administration and Support				
General management and supervision	P 28,646,000 P	16,142,000 P	325,000 P	45,113,000
<b>Sub-total, General Administration and Support</b>	<b>28,646,000</b>	<b>16,142,000</b>	<b>325,000</b>	<b>45,113,000</b>
Operations				
Effective management and disposition of transferred assets and other government properties	30,897,000			30,897,000
PRIVATIZATION OF GOVERNMENT ASSETS PROGRAM	30,897,000			30,897,000
Conservation, Sale/Disposition of Assets and Other Properties	30,897,000			30,897,000
<b>Sub-total, Operations</b>	<b>30,897,000</b>			<b>30,897,000</b>
<b>TOTAL NEW APPROPRIATIONS</b>	<b>P 59,543,000 P</b>	<b>16,142,000 P</b>	<b>325,000 P</b>	<b>76,010,000</b>

## GENERAL APPROPRIATIONS ACT, FY 2018

## New Appropriations, by Object of Expenditures

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(In Thousand Pesos)

## Current Operating Expenditures

## Personnel Services

## Civilian Personnel

## Non-Permanent Positions

59,543

## Total Personnel Services

59,543

## Maintenance and Other Operating Expenses

## Travelling Expenses

300

## Training and Scholarship Expenses

800

## Supplies and Materials Expenses

2,363

## Utility Expenses

1,360

## Communication Expenses

1,316

## Confidential, Intelligence and Extraordinary Expenses

## Extraordinary and Miscellaneous Expenses

1,505

## Professional Services

840

## General Services

5,682

## Repairs and Maintenance

600

## Taxes, Insurance Premiums and Other Fees

120

## Other Maintenance and Operating Expenses

## Advertising Expenses

200

## Representation Expenses

206

## Rent/Lease Expenses

800

## Membership Dues and Contributions to Organizations

50

## Total Maintenance and Other Operating Expenses

16,142

## Total Current Operating Expenditures

75,685

## Capital Outlays

## Property, Plant and Equipment Outlay

## Machinery and Equipment Outlay

325

## Total Capital Outlays

325

## TOTAL NEW APPROPRIATIONS

76,010