


**PRIVATIZATION AND MANAGEMENT OFFICE**

Physical Performance Report  
For the Year Ending December 31, 2015  
(In thousands)

Key Program/Activities/Projects (P/A/Ps) and Performance Indicators	Targets		Actual As of December 31, 2015	Percentage (%) of Accomplishment	Reason for Over/Under Performance (Variance)	Catch-Up Plan/Strategy for the Second Semester FY 2015
	FY 2015 (Annual)	Jan. - Dec.				
(1)	(2)	(3)	(4)	(5)	(6)	(7)
Rapid inclusive and sustained economic growth						
A. Sale or disposition of assets and other properties assigned by the Privatization Council	500,000	500,000	702,256	140%	A. Reason for Over Performance:  (1) The Privatization Council and the Board of Director of concerned GOCC approved the disposition of financial claim through the assignment of shares of stock in a listed company.	
B. Remittance to the Bureau of Treasury	533,091	533,091	108,523	20%	B. Reason for Under Performance:  (1) PMO suspended the bidding activities in relation to the sale of equity of an asset assigned to PMO for disposition in view of the Supreme Court's temporary restraining order vis-a-vis Executive Order Nos. 179 and 180 (2015).  (2) Sales proceeds are for collection.	

Certified Correct By:

  
**FERNANDO C. SABADO**  
Chief Accountant

Approved by:

  
**ELLEN H. RONDAEL**  
Deputy Privatization Officer  
Administrative, Financial and Management Services

