

PRIVATIZATION AND MANAGEMENT OFFICE

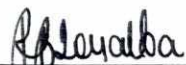
Physical Performance Report
For the Quarter Ending March 31, 2016

(In thousands)

Key Program/Activities/Projects (P/A/Ps) and Performance Indicators (1)	Targets		Actual As of March 31, 2016 (4)	Percentage (%) of Accomplishment (5)	Reason for Under/Over Performance (Variance) (6)	Catch-Up Plan/Strategy for the Second Semester FY 2016 (7)
	FY 2016 (Annual) (2)	Jan. - Mar. (3)				
<p>Round inclusive and sustained economic growth</p> <p>Sale or disposition of assets, activities and other properties assigned by the Privatization Council</p>	529,534	132,384	36,757	28%	<p>1)Privatization plans of assets for disposition in the 1st quarter 2016 were submitted to the Privatization Council (PrC) for approval.</p> <p>2) Results of Public Bidding held in the 1st quarter 2016 are for approval by the PrC.</p>	<p>1)Inspection, inventory actions, and procurement of appraisal services are being undertaken to prepare assets for disposition in 3rd quarter/4th quarter 2016.</p>

Certified Correct By:

Approved by:


RHODORA B. TORRALBA
Officer-In-Charge
 Financial Management Division


ELLEN H. RONDAEL
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