

**PRIVATIZATION AND MANAGEMENT OFFICE**

Physical Performance Report  
For the Quarter Ending June 30, 2016  
*(In thousands)*

Key Program/Activities/Projects (P/A/Ps) and Performance Indicators	Targets		Actual	Percentage (%) of Accomplishment	Reason for Under/Over Performance (Variance)	Catch-Up Plan/Strategy for the Second Semester FY 2016
	FY 2016 (Annual)	Apr. - Jun.				
(1)	(2)	(3)	(4)	(5)	(6)	(7)
<p>● Aid inclusive and sustained economic growth</p> <p>Sale or disposition of assets, activities and other properties assigned by the Privatization Council</p>	529,534	132,384	153,995	116%	Inclusive of P123,889 remittance representing BTr's share in the cash dividends from Semirara Mining Corporation.	1) Inspection, inventory actions, and procurement of appraisal services are being undertaken to prepare assets for disposition in 3rd quarter/4th quarter 2016.

● Certified Correct By:

Approved by:

  
**RHODORA B. TORRALBA**  
*Officer-In-Charge*  
 Financial Management Division

  
**ELLEN H. RONDAEL**  
*Deputy Privatization Officer*  
 Administration, Financial and Management Services