

FORM A

DEPARTMENT PERFORMANCE ACCOMPLISHMENT

(In thousand pesos)

Department : Department of Finance

Agency : **Privatization and Management Office**

MFO AND PERFORMANCE INDICATORS	DEPARTMENT FY 2016 ACTUAL ACCOMPLISHMENT	DEPARTMENT FY 2017 TARGET	RESPONSIBLE BUREAUS/DELIVERY UNITS	DEPARTMENTY FY 2017 ACTUAL ACCOMPLISHMENT	ACCOMPLISHMENT RATE	REMARKS	
A. Major Final Outputs (MFOs)/Operation							
MFO:							
Privatization of Government Assets							
Performance Indicator 1							
Remittance to the Bureau of Treasury from Sale/Disposition of assets and other properties assigned by the Privatization Council.				571,868		Details of Actual Accomplishment: 1) Remittance of proceeds from disposition and other collection (Inclusive of P309.7M remittance representing BTR's share in the cash dividend from Semirara Mining Corporation.) P571M 2) Direct remittance in relation to DAR/CARP covered properties. P .7M Total P571.8M	
Number of assets completed	2	6		2	33%		
Value of Assets Sales Proceeds	85,781	740,375	1/	535,238	72%		
Actual asset sale proceeds less estimated amount to be retained	-		2/	-			
Average number of days from date of Council approval of asset disposition to date of receipt of sale proceeds or date of transfer of ownership (whichever is later).	60	60	3/	60	100%		
Performance Indicator 2							
Number of assets under management	131	129	4/	129	100%		
Value of Assets Sales under management	52,000,000	51,960,539	5/	51,960,539	100%		
Percentage of assets for which the financial account are produced within 30 days at the end of the financial year	8	8		8	100%		
B. Support to Operations (STO)							
ISO Certification 9001:2015							
		October 5, 2017		October 4, 2017	100%		
Enhancement of information system (Data Tracking system)							
		100%		100%	100%		
C. General Administration and Support Services (GASS)							
(Transparency and Accountability)							

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2017 Budget						
A. Budget Utilization Rate (BUR)						
A.1 Obligation BUR						
Quantity - 90% utilized	99%	90%			85%	
A.2 Disbursement BUR						
Quality - 100% of items above were paid in expenses (Personal Services)	100%	100%			100%	
Timeliness - Every end of the month						
B. Submission of PFM TO COA and DBM						
A) Submission to COA of financial statements for FY 2016 (per PD 1445)	February 15, 2016	February 14, 2017		February 9, 2017	100%	
B) Submission to COA of report on ageing of cash advance (cut-off date November 15, 2016)	November 23, 2016	December 1, 2017		November 28, 2017	100%	
Quantity - One (1) set of Financial Statements , Other documents like Disbursement Voucher, Official Receipts per month.						
Quality - As to Financial Statements fairly Stated, as to Documents-100% complete	100%	100%			100%	
Timeliness - Submitted within the deadline set by COA						
C) Budget Financial Accountability Reports (BFARs)	100%	April 30, 2017		April 18, 2017	100%	
	100%	July 30, 2017		July 18, 2017	100%	
	100%	October 30, 2017		October 26, 2017	100%	
	100%	January 30, 2018		January 23, 2018	100%	
D) Agency Procurement Compliance and Performance Indicator 2016	100%	March 1, 2017		March 1, 2017	100%	
E) Submission of Annual Procurement Plan(APP) 2017 as prescribed by Section 3e of AO No.46 s.2015	100%	January 31, 2017		January 31, 2017	100%	

-Approved by:



Gerard L. Chan

Chief Privatization Officer



- 1/ PMO is required by PrC policy to put Indicative Price at current appraisal value which is equivalent to market value.
- 2/ Pursuant to Section 6, Article III of Executive Order Number 323.
- 3/ Date of actual receipt of sales proceeds vary depending on the terms of the Asset Specific Bidding Rules (ASBR) and resulting Purchase Agreement for each Asset.
- 4/ Only includes number of Institutional or Transferred Assets from the Asset Privatization Trust (APT), and Government Owned Controlled Corporations (GOCC) Assets: does not include management of Real Estate Asset from the defunct Board of Liquidators (BOL) numbering about 23,000 lots and GOCC's for dissolution.
- 5/ Value of Transfer Price only, based on Transfer Documents from Government Financial Institution (GFI's). See footnote number 4.