

## INVITATION TO SUBMIT OFFERS

The **Privatization and Management Office (PMO)** is offering through negotiated sale, as one lot and on an “as-is, where-is” basis, the properties consisting of unserviceable plant, machinery and equipment described hereunder:

Facility Description	Location	Base Price	Participation Fee	Pre-Negotiated Sale Conference	Offer Submission Deadline
Ore Crushing	Nonoc Island, Surigao del Norte	Php150,000,000.00	Php10,000.00	09 June 2023 at 10:00 AM	23 June 2023 at 10:00 AM
Coal Preparation					
Ore Drying/Screening/Grinding					
Roasters					
Leaching & Washing					
Cobalt Removal					
Carbonate Precipitator					
Ammonia Recovery					
Oxidation/Reduction & Metals Hand					
ION Exchange					
Gas Facilities					
Power, Generation/Steam Turbine					
Electrical Materials & Equipment					
Piping					
Structural					
Valves					

The properties are being offered at a Base Price of Php150,000,000.00. The price is payable in Cash or in the form of a bank Manager’s Check, and exclusive of any and all taxes. All taxes, fees, and expenses pursuant to or in relation to the sale of the properties shall be borne by the Buyer. Offer/s must not be lower than the Base Price of Php150,000,000.00.

The Negotiated Sale Documents, which include the authenticated Specific Rules on Negotiated Sale (“SRNS”) and the Asset Specific Catalogue (“ASC”), shall be issued starting on **23 May 2023** until the day immediately preceding the Offer Submission Deadline during office hours (8:00 a.m. to 5:00 p.m.) at the 2<sup>nd</sup> Floor, Privatization and Management Office (PMO), 104 Gamboa St., Legaspi Village, Makati City.

As a prerequisite to the issuance of the Negotiated Sale Documents, interested parties shall pay a non-refundable Participation Fee as set forth above. Interested parties who have been issued the Negotiated Sale Documents may conduct a **due diligence audit** from **23 May 2023 to 22 June 2023**. In the event a request is made for an ocular inspection, interested parties shall coordinate with the PMO for the issuance of a gate pass to enter the property.

A **Pre-negotiated Sale Conference** will be held on 09 June 2023 at 10:00 A.M. Only interested offerors who purchased the Negotiated Sale Documents are allowed to attend the conference.

**Submission** of offers shall be from **16 June 2023** during office hours (8:00 a.m. to 5:00 p.m.) **up to 23 June 2023** (8:00 a.m. to 10:00 a.m.) at the 2<sup>nd</sup> Floor, Privatization and Management Office (PMO) Bldg., 104 Gamboa St., Legaspi Village, Makati City. The **opening and tabulation of offers** shall be done on **23 June 2023 at 10:00 A.M.** immediately after the Offer Submission Deadline at the 4<sup>th</sup> Floor, PMO Building.

The Offerors must comply with the requirements provided in the SRNS and shall be required to submit a Deposit equivalent to at least ten percent (10%) of the offered price indicated in the SRNS ("the Deposit"). The Deposit may be in the form of Cash or bank Manager's Check, issued by a reputable commercial bank located in Metro Manila acceptable to PMO, payable to the "Privatization and Management Office."

The opening and evaluation of offers shall only be for the purpose of determining the highest qualified financial offer, which shall be subject to the SRNS and to the approval of the Privatization Council (PrC) prior to an award. Full payment of the Purchase Price shall be made within the specified period from receipt of the Notice.

Interested parties may contact:

**Marketing Division**

**PRIVATIZATION AND MANAGEMENT OFFICE**

104 Gamboa Street, Legaspi Village, Makati City

Telephone Nos. : (02) 8818-8305 or (02) 88176331

Fax Nos. : (02) 8893-3453

The PMO reserves the right to reject any or all offers, or to waive any defect or required formality therein, and to accept the offers considered most advantageous to the National Government. The PMO may resort to other modes of disposition provided under existing laws, rules, and regulations in the event of a failure of negotiated sale.

The PMO does not assume any obligation to compensate or indemnify parties for any expense or loss that may be incurred as a result of its participation in the negotiated sale process, nor does it guarantee that an award will be made. The PMO reserves the right to modify, supplement, or change the SRNS, any document included in the Negotiated Sale Documents, and any other aspect of the negotiated sale process at any time, including the schedule and venue provided herein, for any reason and without giving prior notice. Offerors shall be notified subsequently of such modifications, supplements, or changes.

  
ATTY. MAAN VANESSA L. DOCTOR  
Chief Privatization Officer