

I. PRIVATIZATION AND MANAGEMENT OFFICE

For general administration and support, and operations, as indicated hereunder.....P 83,055,000
 =====

New Appropriations, by Program
 =====

Current Operating Expenditures

| | <u>Personnel Services</u> | <u>Maintenance and Other Operating Expenses</u> | <u>Capital Outlays</u> | <u>Total</u> |
|--|-------------------------------|---|----------------------------|--------------|
| PROGRAMS | | | | |
| General Administration and Support | P 31,614,000 | P 15,051,000 | P 2,106,000 | P 48,771,000 |
| Operations | 34,284,000 | | | 34,284,000 |
| | ----- | | | ----- |
| PRIVATIZATION OF GOVERNMENT ASSETS PROGRAM | 34,284,000 | | | 34,284,000 |
| | ----- | | | ----- |
| TOTAL NEW APPROPRIATIONS | P 65,898,000 | P 15,051,000 | P 2,106,000 | P 83,055,000 |
| | ----- | ----- | ----- | ----- |

Special Provision(s)

1. **Revolving Fund for the Conservation and Disposition of Assets.** The revolving fund shall be used for expenses incurred by the Privatization and Management Office (PMO) in the conservation and disposition of assets, including fees of financial advisers, constituted from:

- (a) Commissions, due diligence fees and sale of bidding documents;
- (b) Not more than ten percent (10%) of the proceeds from the disposition of GOCCs, assets and idle properties, as approved by the Privatization Council in accordance with Proclamation No. 50 dated December 15, 1986 and E.O. No. 323, s. 2000; and
- (c) Not more than ten percent (10%) of the proceeds realized from the disposition of properties of abolished government corporations and former enemy-owned entities of the Board of Liquidators beginning FY 2007 and succeeding years in accordance with E.O. No. 471, s. 2005: PROVIDED, That ninety percent (90%) of said proceeds shall be deposited with the National Treasury as income of the General Fund pursuant to Section 44, Chapter 5, Book VI of E.O. No. 292, s. 1987 and Section 65 of P.D. No. 1445.

In no case shall the revolving fund be used for any other purpose.

Disbursements or expenditures by the PMO in violation of the above requirements shall be void and shall subject the erring officials and employees to disciplinary actions in accordance with Section 43, Chapter 5 and Section 80, Chapter 7, Book VI of E.O. No. 292, and to appropriate criminal action under existing penal laws.

2. **Reporting and Posting Requirements.** The PMO shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

- (a) Unified Reporting System (URS) or other electronic means for reports not covered by the URS; and
- (b) PMO's website.

The PMO shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

3. **Appropriations for Activities or Projects.** The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects

| | <u>Current Operating Expenditures</u> | | | |
|--|---------------------------------------|---|------------------------|---------------------|
| | <u>Personnel Services</u> | <u>Maintenance and Other Operating Expenses</u> | <u>Capital Outlays</u> | <u>Total</u> |
| PROGRAMS | | | | |
| General Administration and Support | | | | |
| General management and supervision | P 31,614,000 | P 15,051,000 | P 2,106,000 | P 48,771,000 |
| Sub-total, General Administration and Support | 31,614,000 | 15,051,000 | 2,106,000 | 48,771,000 |
| Operations | | | | |
| Effective management and disposition of transferred assets and other government properties | 34,284,000 | | | 34,284,000 |
| PRIVATIZATION OF GOVERNMENT ASSETS PROGRAM | 34,284,000 | | | 34,284,000 |
| Conservation, Sale/Disposition of Assets and Other Properties | 34,284,000 | | | 34,284,000 |
| Sub-total, Operations | 34,284,000 | | | 34,284,000 |
| TOTAL NEW APPROPRIATIONS | P 65,898,000 | P 15,051,000 | P 2,106,000 | P 83,055,000 |

GENERAL APPROPRIATIONS ACT, FY 2019

New Appropriations, by Object of Expenditures

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(In Thousand Pesos)

Current Operating Expenditures

Personnel Services

Civilian Personnel

Non-Permanent Positions

65,898

Total Personnel Services

65,898

Maintenance and Other Operating Expenses

Travelling Expenses

50

Training and Scholarship Expenses

810

Supplies and Materials Expenses

1,718

Utility Expenses

2,740

Communication Expenses

1,250

Confidential, Intelligence and Extraordinary Expenses

Extraordinary and Miscellaneous Expenses

1,170

Professional Services

912

General Services

4,960

Repairs and Maintenance

450

Taxes, Insurance Premiums and Other Fees

120

Other Maintenance and Operating Expenses

Advertising Expenses

20

Representation Expenses

201

Rent/Lease Expenses

500

Membership Dues and Contributions to Organizations

50

Other Maintenance and Operating Expenses

100

Total Maintenance and Other Operating Expenses

15,051

Total Current Operating Expenditures

80,949

Capital Outlays

Property, Plant and Equipment Outlay

Machinery and Equipment Outlay

1,156

Intangible Assets Outlay

950

Total Capital Outlays

2,106

TOTAL NEW APPROPRIATIONS

83,055
