



Republic of the Philippines  
Department of Finance  
**PRIVATIZATION AND MANAGEMENT OFFICE**

Privatization and Management Office  
STATUS OF RETENTION FUND  
As of December 31, 2020

Cash Balance, January 1, 2020	<u>209,653,819.99</u>
Less Cash Outflows:	
Travelling Expenses	476,835.81
Communication Expenses	591,500.00
Professional Services	6,833,636.36
General Services	3,348,968.31
Taxes Insurance Premiums and Other Fees	3,231,095.50
Membership Dues and Contributions to Organization	20,025.72
Litigation/Acquired Assets Expenses	17,510,825.45
Other Maintenance and Operating Expenses	2,004,430.81
Payment of Accounts Payable (Unpaid Prior Years Expenses)	17,915,653.72
Payment for capital outlay	40,885.72
Advances in the management of Mile Long Complex	<u>23,455,923.78</u>
Total Outflows	<u>75,429,781.18</u>
Balance	<u>134,224,038.81</u>
Add Cash Inflows:	
Retention from proceeds of dispositions	13,131,550.24
Collection of Interest	129,456.01
Collection of Other Business Income	102,310.32
Return of Unused Cash Advance for Travel	164,559.49
Reimbursement of expenses incurred for Mile Long Complex	20,471,885.51
Restoration of cash for unreleased checks	<u>668,956.69</u>
Total Inflows	<u>34,668,718.26</u>
<b>Cash Balance December 31, 2020</b>	<b><u><u>168,892,757.07</u></u></b>

Prepared By:

  
Ritorey T. Diaron  
Accountant III

Certified By:

  
Rhodora B. Torralba  
Chief Accountant

