

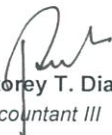


Republic of the Philippines  
Department of Finance  
**PRIVATIZATION AND MANAGEMENT OFFICE**

Privatization and Management Office  
STATUS OF RETENTION FUND  
As of December 31, 2023

Cash Balance, January 1, 2023	78,139,926.34
Less Cash Outflows:	
Transportation Expenses	10,157.29
Other Supplies and Materials Expenses	211,089.00
Communication Expenses	676,500.00
Professional Services	6,975,000.00
General Services	2,163,663.43
Litigation/Acquired Assets Expenses	25,463,206.55
Other Maintenance and Operating Expenses	2,256,355.40
Payment of Accounts Payable (Unpaid Expenses for 2022)	15,286,755.56
Payment of expenses for the account of Technology Resource Center	1,154,330.24
Advances in the management of Mile Long Complex	30,383,581.18
Total Outflows	84,580,638.65
Balance	(6,440,712.31)
Add Cash Inflows:	
Retention from proceeds of dispositions	97,036,058.65
Collection of Interest	26,722.82
Collection of Other Business Income	200,227.95
Return of Unused Cash Advance for Travel	2,483,052.25
Reimbursement of expenses incurred for Mile Long Complex	28,806,813.37
Total Inflows	128,552,875.04
<b>Cash Balance December 31, 2023</b>	<b>122,112,162.73</b>

Prepared By:

  
Ritorey T. Diaron  
Accountant III

Certified By:

  
Rhodora B. Torralba  
Chief Accountant